



QUARTERLY STATEMENT AS OF MARCH 31, 2017 OF THE CONDITION AND AFFAIRS OF THE INTERBORO INSURANCE COMPANY

NAIC Group Code 4830 , 4757 NAIC Company Code 14311 Employer's ID Number 13-0871210
(Current Period) (Prior Period)

Organized under the Laws of New York , State of Domicile or Port of Entry NY

Country of Domicile United States of America

Incorporated/Organized 03/07/1914 Commenced Business 07/01/1914

Statutory Home Office 163B Mineola Boulevard , Mineola, NY, US 11501
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 800 2nd Ave South
(Street and Number)

St. Petersburg, FL, US 33701 (800)861-4370
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 1011 , St. Petersburg, FL, US 33731-1011
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 2nd Ave South
(Street and Number)

St. Petersburg, FL, US 33701 (800)861-4370
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.interboroinsurance.com

Statutory Statement Contact Amy B. Kacprowski (727)895-7737-1476
(Name) (Area Code)(Telephone Number)(Extension)

akacprowski@upcinsurance.com (800)380-5053
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
John L. Forney	Chief Executive Officer
Bennett B. Martz	Chief Financial Officer
Kimberly A. Salmon	Chief Legal Officer/ Secretary
Deepak K. Menon	Chief Revenue Officer

OTHERS

Peter N. Resnick, President of Insurance

DIRECTORS OR TRUSTEES

Gregory C. Branch	Kern M. Davis
Kent G. Whittemore	Sherrill W. Hudson
William H. Hood III	Alec L. Poitevint II
John L. Forney	Peter N. Resnick

State of Florida
 County of Pinellas ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 John L. Forney
(Printed Name)
 1.
 Chief Executive Officer
(Title)

(Signature)
 Bennett B. Martz
(Printed Name)
 2.
 Chief Financial Officer
(Title)

(Signature)
 Kimberly A. Salmon
(Printed Name)
 3.
 Chief Legal Officer/ Secretary
(Title)

Subscribed and sworn to before me this _____ day of _____, 2017

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	67,986,974		67,986,974	67,913,148
2. Stocks:				
2.1 Preferred stocks	510,000		510,000	508,000
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....5,910,125), cash equivalents (\$.....0) and short-term investments (\$.....1,455,071)	7,365,196		7,365,196	5,470,903
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,862,170		75,862,170	73,892,050
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	585,047		585,047	673,802
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	116,818	25,812	91,006	290,033
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)	1,107,289		1,107,289	1,162,894
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,843,959		1,843,959	677,143
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,454,845	68,269	1,386,576	1,398,083
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	53,854		53,854	55,825
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	81,023,982	94,081	80,929,901	78,149,829
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	81,023,982	94,081	80,929,901	78,149,829
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Receivable from Sagesure				
2502. Receivable from Maidstone	55,825		55,825	55,825
2503. Other Assets	(1,970)		(1,970)	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	53,854		53,854	55,825

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....4,523,044)	11,494,878	10,490,993
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	531,844	578,830
4. Commissions payable, contingent commissions and other similar charges	1,245,168	1,108,549
5. Other expenses (excluding taxes, licenses and fees)	49,784	39,889
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,144,020	866,188
7.1 Current federal and foreign income taxes (including \$.....124,046 on realized capital gains (losses))	1,402,940	1,461,795
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....2,358,221 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	17,206,738	18,510,068
10. Advance premium	674,136	674,136
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,308,310	2,211,837
13. Funds held by company under reinsurance treaties	16,984	16,984
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		1,428,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,119,434	5,545
20. Derivatives		
21. Payable for securities	425,271	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	371,379	315,253
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	36,990,885	37,708,068
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	36,990,885	37,708,068
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	12,000,000	12,000,000
35. Unassigned funds (surplus)	28,939,016	25,441,761
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$.....0)		
36.20 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	43,939,016	40,441,761
38. TOTALS (Page 2, Line 28, Col. 3)	80,929,901	78,149,829
DETAILS OF WRITE-INS		
2501. Unfunded Pension Liability for Pension Benefits		
2502. Provision for Abandoned Property	266,785	266,785
2503. Other Liabilities	104,594	48,468
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	371,379	315,253
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....8,022,282)	10,623,974	14,983,118	54,777,670
1.2 Assumed (written \$.....0)			
1.3 Ceded (written \$.....1,115,598)	2,413,959	1,014,126	9,646,573
1.4 Net (written \$.....6,906,684)	8,210,015	13,968,992	45,131,097
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....5,377,329)			
2.1 Direct	4,456,409	6,750,713	18,251,984
2.2 Assumed		(7,963)	
2.3 Ceded	964,535	396,486	1,623,936
2.4 Net	3,491,874	6,346,264	16,628,048
3. Loss adjustment expenses incurred	162,376	1,327,979	2,051,521
4. Other underwriting expenses incurred	2,595,784	4,287,356	15,888,185
5. Aggregate write-ins for underwriting deductions		(120,000)	
6. TOTAL underwriting deductions (Lines 2 through 5)	6,250,034	11,841,599	34,567,754
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,959,981	2,127,393	10,563,343
INVESTMENT INCOME			
9. Net investment income earned	299,647	511,504	1,846,866
10. Net realized capital gains (losses) less capital gains tax of \$.....124,046	230,372	52,975	(57,437)
11. Net investment gain (loss) (Lines 9 + 10)	530,019	564,479	1,789,429
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....(15,135))	(15,135)	(33,532)	(125,381)
13. Finance and service charges not included in premiums	25,528	55,952	147,350
14. Aggregate write-ins for miscellaneous income	351	16,307	141,868
15. TOTAL other income (Lines 12 through 14)	10,744	38,727	163,837
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,500,744	2,730,600	12,516,609
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,500,744	2,730,600	12,516,609
19. Federal and foreign income taxes incurred	421,983	380,964	1,972,735
20. Net income (Line 18 minus Line 19) (to Line 22)	2,078,761	2,349,636	10,543,874
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	40,441,762	36,061,850	36,061,850
22. Net income (from Line 20)	2,078,761	2,349,636	10,543,874
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....700	1,300	(305,096)	232,631
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(74,367)	(352,506)	(4,244,537)
27. Change in nonadmitted assets	63,560	1,182,162	2,297,959
28. Change in provision for reinsurance	1,428,000		(1,428,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(3,022,015)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,497,254	2,874,196	4,379,912
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	43,939,016	38,936,046	40,441,762
DETAILS OF WRITE-INS			
0501. Takeout fee income			
0502. Excess Credit Income		(120,000)	
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		(120,000)	
1401. New York Property Insurance and Relationship Dividend		16,307	
1402. Excess credit income			120,000
1403. Miscellaneous Income	351		21,868
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	351	16,307	141,868
3701. Change in Pension Liability			
3702. Adjustment to surplus due to filing of 2014 and 2013 audited statutory statements			
3703. Adjustment to Surplus due to Filing of Audited Statutory Statements			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	6,257,789	11,047,062	37,977,559
2. Net investment income	515,228	752,465	2,464,962
3. Miscellaneous income	10,742	38,727	163,837
4. TOTAL (Lines 1 to 3)	6,783,760	11,838,254	40,606,359
5. Benefit and loss related payments	3,654,805	4,872,453	24,347,003
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,380,799	6,233,780	22,476,864
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....124,046 tax on capital gains (losses)	604,884	(23,093)	1,647,661
10. TOTAL (Lines 5 through 9)	6,640,488	11,083,141	48,471,528
11. Net cash from operations (Line 4 minus Line 10)	143,272	755,113	(7,865,169)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	19,236,160	1,662,836	14,885,278
12.2 Stocks	2,000	10,877,392	11,069,829
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	425,271		
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	19,663,431	12,540,228	25,955,106
13. Cost of investments acquired (long-term only):			
13.1 Bonds	18,727,977	255,893	17,265,887
13.2 Stocks		964,206	1,156,269
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	356,418		3
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	19,084,395	1,220,099	18,422,159
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	579,036	11,320,129	7,532,948
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			3,022,015
16.6 Other cash provided (applied)	1,171,986	(4,981,163)	(1,543,870)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,171,986	(4,981,163)	(4,565,885)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,894,293	7,094,079	(4,898,106)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,470,903	10,369,009	10,369,009
19.2 End of period (Line 18 plus Line 19.1)	7,365,196	17,463,088	5,470,903

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001			
20.0002			
20.0003			
20.0004			

Notes to Financial Statement

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Interboro Insurance Company ("Company") have been prepared in conformity with the statutory accounting practices set forth in the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP).

There were no differences between the Company's financial statements prepared according to NAIC SAP and the statutory accounting practices prescribed by the State of New York, which would require disclosure in the Notes to Financial Statements.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by New York is shown below:

	<u>State of Domicile</u>	2017	12/31/2016
<u>NET INCOME</u>			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	<u>NY</u>	\$ <u>2,078,762</u>	\$ <u>10,543,874</u>
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets	<u></u>	<u>0</u>	<u>0</u>
(3) State Permitted Practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property	<u></u>	<u>0</u>	<u>0</u>
(4) NAIC SAP (1-2-3=4)	<u>NY</u>	\$ <u>2,078,762</u>	\$ <u>10,543,874</u>
<u>SURPLUS</u>			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	<u>NY</u>	\$ <u>43,939,016</u>	\$ <u>40,441,761</u>
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net	<u></u>	<u>0</u>	<u>0</u>
(7) State Permitted Practices that increase/(decrease) NAIC SAP: e.g., Home Office Property	<u></u>	<u>0</u>	<u>0</u>
(8) NAIC SAP (5-6-7=8)	<u>NY</u>	\$ <u>43,939,016</u>	\$ <u>40,441,761</u>

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the term of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed using the daily pro rata method for direct business. Expenses incurred in connection with acquiring new insurance business including acquisition costs, such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3-6, which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- Common stocks are stated at fair market value.
- Non-redeemable preferred stock that have a NAIC designation of 1-2 are stated at fair market value, those that have a designation of 3-6 are carried at the lower of amortized cost or fair market value.
- Mortgage loans - None
- Loan-backed securities are stated at amortized cost, except those that are rated by the NAIC as a class 3-6, which are reported at the lower of amortized cost or fair market value. The Company applies the prospective method of valuing loan-backed and asset backed securities.
- Investments in Subsidiaries - None
- Joint Ventures & Partnerships - None
- Derivatives - None

Notes to Financial Statement

10. The Company anticipates investment income as a factor in the premium deficiency calculation.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has no pharmaceutical rebates.

D. Going Concern – Not Applicable

2. Accounting Changes and Correction of Errors

Not applicable

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not applicable
- B. Statutory Mergers - Not applicable
- C. Impairment Loss - Not applicable

4. Discontinued Operations

A.,B.,C.,D. Not applicable

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan Backed Securities and Structured Securities
 1. Prepayment assumptions for multi-class residential mortgage-backed securities were obtained from cash flow assumptions based on information downloaded from Interactive Data. It is based on prepayment speeds and other factors. The cash flows are updated quarterly.
 2. Recognized other-than-temporary impairments for loan backed securities because the Company had either the intent to sell or the inability or lack of intent to sell these securities - Not applicable
 3. Recognized other-than-temporary impairments for loan backed securities based on the fact that the present value of projected cash flows was less than the amortized cost of these securities - Not applicable
 4. Unrealized losses on loan backed securities for which an other-than-temporary impairment has not been recognized are as follows:

a. Aggregate amount of unrealized loss	
Less than twelve months	\$32,302
Twelve months or longer	\$0
b. Aggregate fair value of securities with unrealized loss	
Less than twelve months	\$2,826,560
Twelve months or longer	\$0

5. All loan backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairment should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to recover.
- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Real Estate- Not applicable.
- G. Low Income Housing Tax Credit- Not applicable.
- H. Restricted Assets- No significant change
- I. Working Capital Finance Investment- Not applicable
- J. Offsetting and Netting of Assets and Liabilities- Not applicable

Notes to Financial Statement

- K. Structured Notes- Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets - Not applicable
- B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs - Not applicable

7. Investment Income

- A. Accrued Investment Income
- The Company nonadmits investment income due and accrued if amounts are over 90 days past due.
- B. Amounts not admitted - Not applicable

8. Derivative Instruments

- A-F. Not applicable

9. Income Taxes

- A., B., C., D., E., F., G. No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships
- On April 29, 2016, Interboro Insurance Company (Interboro), a New York domiciled property and casualty insurer licensed in New York, South Carolina, Alabama, Louisiana and Washington DC was acquired by United Insurance Holdings Corp.
- The Company is a wholly owned subsidiary of United Insurance Holdings Corp. (NASDAQ: UIHC), a publicly-traded holding company. United Property Casualty Insurance Company, United Insurance Management, L.C., Skyway Claims Services, LLC, UPC Re, and Family Security Holdings LLC (FSH), affiliates of the company, are also wholly owned subsidiaries of UIHC. Family Security Insurance Company and Family Security Underwriters, LLC are wholly owned subsidiaries of FSH and are also affiliates of the Company.
- B. Detail of Transactions Greater than 1/2% of Admitted Assets – Not applicable
- C. Change in Terms of Intercompany Arrangements - None
- D. Amounts Due to or from Related Parties
- At March 31, 2017, the Company had payables of \$252,530 and \$866,904 due to its affiliates United Insurance Management, L.C. and United Property Casualty, respectively.
- E. Guarantees or Undertakings for Related Parties - Not applicable
- F. Management, Service Contracts, Cost Sharing Agreements – Not applicable
- G. Nature of Relationships that Could Affect Operations
- All outstanding shares of the Company are owned by UIHC.
- H. Amount Deducted for Investment in Upstream Company - Not applicable
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets - Not applicable
- J. Writedowns for Impairment of Investments in Affiliates - Not applicable
- K. Foreign Subsidiary - Not applicable
- L. Downstream Holding Company- Not applicable
- M. SCA investments - Not applicable
- N. Accounting practices relating to SCA investments - Not applicable

11. Debt

- A. Items related to debt - Not applicable
- B. Federal Home Loan Bank (FHLB) agreements- Not applicable

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plans - Not applicable
- B.-D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions - Not applicable
- E. Defined Contribution Plans - Not applicable
- F. Multiemployer Plans - Not applicable
- G. Consolidated/Holding Company Plan - Not applicable
- H. Postemployment Benefits and Compensated Absences - Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi Reorganizations

- A. Outstanding Shares

The Company has 100 shares of \$30,000 par value common stock authorized, issued and outstanding. United Insurance Holdings Corp. owns all 100 shares.
- B. Dividend Rate of Preferred Stock - Not applicable
- C. Dividend Restrictions – No significant change
- D. Dates and amounts of dividends paid – a dividend in the amount of \$3,022,016 was paid to its prior parent, Interboro LLC, in the form of forgiveness of debt.
- E. Amount of ordinary dividends that may be paid – No significant change
- F. Restrictions on unassigned funds - Not applicable
- G. Mutual surplus advances - Not applicable
- H. Company stock held for special purposes - Not applicable
- I. Changes in special surplus funds - Not applicable
- J. Changes in unassigned funds - No significant change
- K. Surplus Notes – Not applicable
- L., M. Quasi-reorganizations – Not applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments – Not applicable
- B. Assessments – Not applicable
- C. Gain Contingencies - Not applicable
- D. Extra Contractual Obligation and Bad Faith Losses - Not applicable
- E. Product Warranties- Not applicable
- F. Joint and Several Liabilities- Not applicable
- G. Other Contingencies- Not applicable

15. Leases

- A. Lessee Leasing Arrangements – No significant change
- B. Lessor Leasing Arrangements - Not applicable

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

- A. Face or Contract Amounts - Not applicable
- B. Nature and Terms - Not applicable
- C. Exposure to Credit-Related Losses - Not applicable

Notes to Financial Statement

- D. Collateral Policy - Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not applicable
 B. Transfers and Servicing of Financial Assets - Not applicable
 C. Wash Sales - Not applicable

18. Gain or Loss from Uninsured Accident & Health Plans and the Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable
 B. Administrative Services Contract (ASC) Plans - Not applicable
 C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts - Not applicable

19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
SageSure Insurance Managers, LLC 101 Hudson Street, Suite 2700 Jersey City, NJ 07302	20-3855926	NO	HOMEOWNERS INLAND MARINE	B	\$ 5,656,242
				Total:	<u>\$ 5,656,242</u>

20. Fair Value Measurement

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The company has no liabilities that are measured at fair value. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Valuations based on quoted prices in active markets for identical assets and liabilities.

Level 2 – Valuations based on the following:

1. Quoted prices for similar assets or liabilities in active markets;
2. Quoted prices for identical or similar assets or liabilities in markets that are not active; or
3. Valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Bonds	\$ 0.00	\$0.00	\$ 0.00	\$ 0.00
Preferred stocks	510,000.00	0.00	0.00	510,000.00
Common stocks	0.00	0.00	0.00	0.00
Total assets at fair value	510,000.00	0.00	0.00	510,000.00

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in the paragraph below.

2. Rollforward of Level 3 Items

The company has no assets or liabilities measured at fair value in the Level 3 category

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The company has no assets or liabilities measured at fair value in the Level 3 category.

Notes to Financial Statement

- 5. Derivative Fair Values – Not applicable
- B. Other Fair Value Disclosures- Not applicable
- C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (joint ventures and partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Financial instruments-assets						
Bonds	68,448,324	67,986,974	0	67,986,974	0	0
Preferred stocks	510,000	510,000	510,000	0	0	0
Common stocks	0	0	0	0	0	0
Short-term investments	1,455,071	1,455,071	1,455,071	0	0	0
Other invested assets	0	0	0	0	0	0
Total Assets	70,413,395	69,952,045	1,965,071	67,986,974	0	0

- D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring for Debtors - Not applicable
- C. Other Disclosures - None
- D. Business Interruption Insurance Recoveries - Not applicable
- E. State Transferable and Non-transferable Tax Credits - Not applicable
- F. Subprime Mortgage Related Risk Exposure - Not applicable
- G. Insurance-linked Securities - Not applicable

22. Events Subsequent

None

23. Reinsurance

- A. Unsecured Reinsurance Recoverables- No significant change
- B. Reinsurance Recoverables in Dispute – None
- C. Reinsurance Assumed and Ceded and Protected Cells
 1. As part of the sale of Interboro to United Insurance Holdings Corp., a novation agreement was executed, in which all of the auto business of Interboro was reinsured, via novation, to former affiliate Maidstone Insurance Company (NAIC# 34460) and all of the homeowners business of Maidstone was reinsured via novation to Interboro.
 2. Accrued contingent profit commissions - No significant change
 3. The Company does not use protected cells as an alternative to traditional reinsurance.
- D. Uncollectible Reinsurance – Not applicable
- E. Commutation of Ceded Reinsurance- Not applicable
- F. Retroactive Reinsurance - Not applicable
- G. Reinsurance Accounted for as a Deposit - Not applicable
- H. Run-off Agreements - Not applicable
- I. Certified Reinsurer Downgraded or Status Subject to Revocation – Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not applicable

24. Restrospectively Rated Contracts and Contracts Subject to Redetermination

Notes to Financial Statement

- A. Method Used to Estimate - Not applicable
- C. Method Used to Record - Not applicable
- D. Amount and Percent of Net Retrospective Premiums - Not applicable
- E. Medical Loss Ratio Rebates- Not applicable
- F. Calculation of Nonadmitted Accrued Retrospective Premiums - Not applicable
- G. Risk-Sharing Provisions of the Affordable Care Act – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of losses and adjustment expenses attributable to insured events of prior years have decreased by \$1,399,000 as of March 31, 2017. Increases and decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) (Lines of Business)	2017 Calendar Year Losses Incurred	2017 Calendar Year LAE Incurred	2017 Calendar Year Total Incurred	2017 Loss Year Losses & LAE Incurred	Shortage (Redundancy)
All Lines	3,491,874	162,376	3,654,250	5,463,000	1,809,000

26. Intercompany Pooling Arrangements

- A.-G. Not applicable

27. Structured Settlements

- A., B. Not applicable

28. Health Care Receivables

- A., B. Not applicable

29. Participating Policies

- A. Not applicable

30. Premium Deficiency Reserves

The company evaluated the need to record a premium deficiency reserve as of March 31, 2017 and no reserve was required for its property and casualty business. This evaluation was completed on November 8, 2016. The company anticipates investment income when evaluating the need for premium deficiency reserves.

31. High Deductibles

- A. Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A. Tabular Discounts - Not applicable
- B. Non-Tabular Discounts - Not applicable
- C. Changes in Discount Assumptions - Not applicable

33. Asbestos and Environmental Reserves

- A., B., C., D., E., F. Not applicable

34. Subscriber Savings Accounts

- A. Not applicable

35. Multiple Peril Crop Insurance

- A. Not applicable

36. Financial Guaranty Insurance

- A., B. Not applicable

Notes to Financial Statement

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/21/2010
- 6.4 By what department or departments?
New York State Department of Financial Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes No

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes No
 Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes No

1 Name of Custodian(s)	2 Custodian Address
Bank of America Merrill Lynch	135 S. LaSalle St., Suite 1840, Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes No

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes No
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation Management		SEC	

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
 18.2 If no, list exceptions:

Yes No

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All other insurers						
00000	AA-1120097	LLOYD'S SYNDICATE NUMBER 2468	GBR	Authorized	3	01/01/2015

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	L						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	N						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	L	103,241	113,506	9,411	6,222		2,832
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	N						
16. Iowa (IA)	N						
17. Kansas (KS)	N						
18. Kentucky (KY)	N						
19. Louisiana (LA)	L						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	N						
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						82,535
32. New Mexico (NM)	N						
33. New York (NY)	L	7,956,467	9,558,385	3,260,572	4,893,137	10,536,605	20,774,979
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	N						
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	(37,426)	1,709,732	368,760	294,988	724,387	627,158
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	N						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 5	8,022,282	11,381,623	3,638,743	5,194,347	11,260,992	21,487,504
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

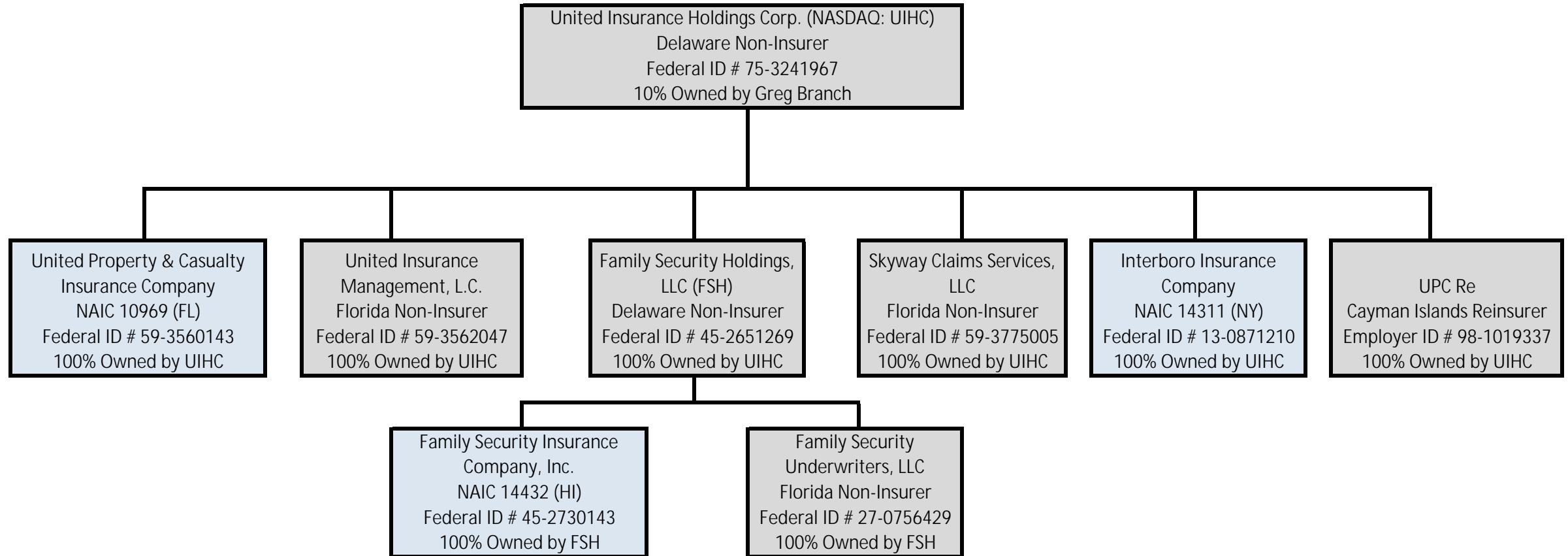
(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

011



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
4830	United Insurance Holdings Group	14311 00000	13-0871210 45-2651269				Interboro Insurance Company Family Security Holdings, LLC	NY DE	RE NIA	United Insurance Holdings Corp. United Insurance Holdings Corp.	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp.	N	0000000
4830	United Insurance Holdings Group	14432 00000	45-2730143 27-0756429				Family Security Ins Co Inc Family Security Underwriters, LLC	HI FL	IA NIA	Family Security Holdings, LLC Family Security Holdings, LLC	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp.	N	0000000
4830	United Insurance Holdings Group	10969 00000 00000	59-3560143 75-3241967 59-3562047		0001401521	NASDAQ	United Prop & Cas Ins Company United Insurance Holdings Corp. United Insurance Management, L.C.	FL DE FL	IA UDP NIA	United Insurance Holdings Corp. United Insurance Holdings Corp. United Insurance Holdings Corp.	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp.	N	0000000
		00000	98-1019337				UPC Re	CYM	IA	United Insurance Holdings Corp.	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp.	N	0000000
		00000	59-3775005				Skyway Claims Services, LLC	FL	NIA	United Insurance Holdings Corp.	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp.	N	0000000

Q12

Asterisk	Explanation
0000001	

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril	10,531,951	4,442,033	42.177	36.917
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	48,495			61.729
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health	43,528	9,411	21.622	30.000
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		4,964		
17.1 Other liability - occurrence				
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				71.617
19.3 19.4 Commercial auto liability				
21. Auto physical damage				112.277
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	10,623,974	4,456,409	41.947	45.056
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	7,872,138	7,872,138	10,121,513
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	41,469	41,469	43,170
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health	108,675	108,675	119,480
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			755,467
19.3 19.4 Commercial auto liability			
21. Auto physical damage			341,993
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	8,022,282	8,022,282	11,381,623
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	2,841	123	2,964	366		366	2,345	12		2,357	(130)	(111)	(241)
2. 2015	1,734	246	1,980	(259)	20	(239)	1,390	26	123	1,539	(603)	(77)	(680)
3. Subtotals 2015 + Prior	4,575	369	4,944	107	20	127	3,734	38	123	3,895	(734)	(188)	(922)
4. 2016	4,283	1,843	6,126	1,517	114	1,630	3,236	126	246	3,608	470	(1,357)	(888)
5. Subtotals 2016 + Prior	8,858	2,212	11,070	1,623	134	1,757	6,970	164	369	7,503	(264)	(1,545)	(1,809)
6. 2017	X X X	X X X	X X X	X X X	940	940	X X X	2,680	1,843	4,523	X X X	X X X	X X X
7. Totals	8,858	2,212	11,070	1,623	1,074	2,697	6,970	2,844	2,212	12,027	(264)	(1,545)	(1,809)
8. Prior Year-End Surplus As Regards Policyholders	40,442										Col. 11, Line 7 As % of Col. 1 Line 7 1..... (2.982)	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (69.861)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (16.345)
													Col. 13, Line 7 Line 8 4..... (4.474)

Q14

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504.
2505.
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)
2904.
2905.
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)
3204.
3205.
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)

STATEMENT AS OF **March 31, 2017** OF THE **INTERBORO INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	68,421,148	76,265,169
2. Cost of bonds and stocks acquired	18,727,977	18,795,053
3. Accrual of discount	8,229	18,690
4. Unrealized valuation increase (decrease)	2,000	(15,002)
5. Total gain (loss) on disposals	354,418	(88,365)
6. Deduct consideration for bonds and stocks disposed of	18,881,742	25,955,106
7. Deduct amortization of premium	135,056	599,291
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	68,496,974	68,421,148
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	68,496,974	68,421,148

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	61,368,138	31,235,841	33,210,742	(367,657)	59,025,580			61,368,138
2. NAIC 2 (a)	6,848,765	3,826,870	500,000	240,830	10,416,464			6,848,765
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	68,216,903	35,062,711	33,710,742	(126,827)	69,442,045			68,216,903
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	508,000			2,000	510,000			508,000
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	508,000			2,000	510,000			508,000
15. Total Bonds & Preferred Stock	68,724,903	35,062,711	33,710,742	(124,827)	69,952,045			68,724,903

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....1,455,071; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	1,455,071	X X X	1,455,071		

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	303,755	5,590,170
2. Cost of short-term investments acquired	16,334,734	31,673,049
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	15,183,418	36,959,463
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,455,071	303,755
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,455,071	303,755

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SI08 Schedule E - Verification (Cash Equivalents) NONE

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828K74	UNITED STATES TREASURY		02/08/2017	CHEMICAL SECURITIES	X X X	977,113	1,000,000	9,891	1
912828P46	UNITED STATES TREASURY		03/01/2017	MLPFS INC FIXED INCOME	X X X	1,865,164	2,000,000	1,347	1
912828T34	UNITED STATES TREASURY		02/27/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	968,636	1,000,000	4,667	1
912828V56	UNITED STATES TREASURY		02/27/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	998,831	1,000,000	870	1
912828XE5	UNITED STATES TREASURY		02/27/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	998,363	1,000,000	3,709	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	5,808,108	6,000,000	20,484	X X X
Bonds - U.S. States, Territories and Possessions									
68608KNE4	OREGON ST		02/16/2017	Morgan Stanley	X X X	518,904	450,000	1,507	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	518,904	450,000	1,507	X X X
Bonds - U.S. Special Revenue, Special Assessment									
64990ERP4	NEW YORK ST DORM AUTH ST PERS INCOME TAX		02/28/2017	FUNB FUNDS II	X X X	506,925	500,000	7,187	1FE
68607VS97	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		03/23/2017	Goldman Sachs	X X X	325,000	325,000		1FE
88213AHH1	TEXAS A & M UNIV REVS		01/11/2017	CitiGroup	X X X	375,000	375,000		1FE
977100DA1	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		03/10/2017	BAIRD (ROBERT W.) & CO. INC.	X X X	522,638	550,000	6,970	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	1,729,563	1,750,000	14,157	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287YAX7	ABBVIE INC		02/14/2017	US BANCORP INVESTMENTS INC.	X X X	243,253	250,000	1,841	2FE
035242AL0	ANHEUSER-BUSCH INBEV FINANCE INC	C	02/09/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	306,237	300,000	358	1FE
037833AS9	APPLE INC		02/23/2017	RBC CAPITAL MARKETS	X X X	336,664	325,000	3,488	1FE
037833CG3	APPLE INC		02/02/2017	Goldman Sachs	X X X	174,923	175,000		1FE
038222AL9	APPLIED MATERIALS INC		03/30/2017	VARIOUS	X X X	249,702	250,000	37	1FE
097023BJ3	BOEING CO		03/22/2017	NOMURA SECURITIES INTL., FIXED I	X X X	242,355	250,000	451	1FE
097023BT1	BOEING CO		02/14/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	246,975	250,000		1FE
10112RAY0	BOSTON PROPERTIES LP		02/27/2017	Morgan Stanley	X X X	232,808	250,000	3,724	2FE
14040HAY1	CAPITAL ONE FINANCIAL CORP		02/27/2017	NOMURA SECURITIES INTL., FIXED I	X X X	271,390	250,000	1,550	2FE
26884TAH5	ERAC USA FINANCE LLC		02/14/2017	US BANCORP INVESTMENTS INC.	X X X	251,923	250,000	2,796	2FE
29379VAZ6	ENTERPRISE PRODUCTS OPERATING LLC		01/30/2017	FIRST TENNESSEE SECURITIES CORP	X X X	254,098	250,000	3,187	2FE
29717PAN7	ESSEX PORTFOLIO LP		02/16/2017	KEYBANK CAPITAL MARKETS INC	X X X	256,538	250,000	2,987	2FE
33829TAA4	FIVE CORNERS FUNDING TRUST		02/15/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	265,515	250,000	2,946	2FE
369550AU2	GENERAL DYNAMICS CORP		03/14/2017	NOMURA SECURITIES INTL., FIXED I	X X X	486,790	500,000	3,813	1FE
373334KF7	GEORGIA POWER CO		01/27/2017	Merrill Lynch	X X X	478,747	480,000	3,840	1FE
406216BG5	HALLIBURTON CO		02/22/2017	RBC CAPITAL MARKETS	X X X	255,673	250,000	2,692	2FE
459506AC5	INTERNATIONAL FLAVORS & FRAGRANCES INC		01/19/2017	Mitsubishi UFJ Securities	X X X	99,267	100,000	738	2FE
49446RAK5	KIMCO REALTY CORP		02/21/2017	AMHERST SEC DTC&MBS	X X X	248,683	250,000	1,801	2FE
559080AK2	MAGELLAN MIDSTREAM PARTNERS LP		02/10/2017	CHEMICAL SECURITIES	X X X	275,478	250,000	5,694	2FE
585055BG0	MEDTRONIC INC	C	01/17/2017	MLPFS INC FIXED INCOME	X X X	507,105	500,000	4,340	1FE
58933YAF2	MERCK & CO INC		03/20/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	499,290	500,000	4,861	1FE
595620AQ8	MIDAMERICAN ENERGY CO		03/27/2017	MLPFS INC FIXED INCOME	X X X	499,875	500,000	2,540	1FE
637417AG1	NATIONAL RETAIL PROPERTIES INC		02/21/2017	WELLS FARGO SECURITIES INTERNATIONAL LTD	X X X	256,710	250,000	1,869	2FE
655664AS9	NORDSTROM INC		03/24/2017	VARIOUS	X X X	199,045	200,000	222	2FE
674599CK9	OCCIDENTAL PETROLEUM CORP		02/15/2017	Goldman Sachs	X X X	198,926	200,000	1,820	1FE
693304AU1	PECO ENERGY CO		01/26/2017	SCOTIA MCLEOD (USA) INC	X X X	486,570	500,000	3,069	1FE
69353REW4	PNC BANK NA		02/21/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	495,680	500,000	3,434	1FE
713448CX4	PEPSICO INC		03/20/2017	RBC CAPITAL MARKETS	X X X	512,535	500,000	2,842	1FE
717081DV2	PFIZER INC		02/23/2017	CREDIT SUISSE SECURITIES (USA)	X X X	488,675	500,000	3,247	1FE
756109AP9	REALTY INCOME CORP		02/15/2017	US BANCORP INVESTMENTS INC.	X X X	269,938	250,000	646	2FE
833034AK7	SNAP-ON INC		02/15/2017	CHEMICAL SECURITIES	X X X	149,859	150,000		1FE

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
84756NAF6 ..	SPECTRA ENERGY PARTNERS LP		01/09/2017 ..	Goldman Sachs	X X X	153,185	155,000	1,753	2FE
882508BA1 ..	TEXAS INSTRUMENTS INC		01/10/2017 ..	JEFFERIES & COMPANY, INC.	X X X	483,625	500,000	1,490	1FE
94106LBD0 ..	WASTE MANAGEMENT INC		01/18/2017 ..	US BANCORP INVESTMENTS INC.	X X X	293,370	300,000	1,360	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	10,671,403	10,635,000	75,436	X X X
8399997	Subtotal - Bonds - Part 3				X X X	18,727,977	18,835,000	111,584	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	18,727,977	18,835,000	111,584	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	18,727,977	X X X	111,584	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
912828S76	UNITED STATES TREASURY		01/27/2017	MLPFS INC FIXED INCOME	XXX	483,670	500,000	499,357	499,401		10			10	499,411		(15,741)	(15,741)	2,797	07/31/2021	1
912828S92	UNITED STATES TREASURY		01/11/2017	BNP PARIBAS SECURITIES BOND	XXX	944,605	1,000,000	990,082	990,560		41			41	990,601		(45,995)	(45,995)	5,605	07/31/2023	1
912828TC4	UNITED STATES TREASURY		01/30/2017	MLPFS INC FIXED INCOME	XXX	992,145	1,000,000	1,004,378	1,003,971		(131)			(131)	1,003,840		(11,695)	(11,695)	5,856	06/30/2019	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	2,420,421	2,500,000	2,493,818	2,493,932		(79)			(79)	2,493,852		(73,432)	(73,432)	14,258	XX	XX
Bonds - U.S. States, Territories and Possessions																					
452152KX8	ILLINOIS ST		03/01/2017	Maturity @ 100.0	XXX	500,000	500,000	562,545	502,176		(2,176)			(2,176)	500,000				12,500	03/01/2017	2FE
546415G95	LOUISIANA ST		02/21/2017	Stifel Nicolaus & Co.	XXX	279,188	250,000	294,470	273,417		(948)			(948)	272,469		6,719	6,719	7,604	07/15/2020	1FE
677521VT0	OHIO STATE		02/09/2017	SOUTHWEST SECURITIES, INC	XXX	574,840	500,000	599,725	551,981		(1,284)			(1,284)	550,698		24,142	24,142	13,403	08/01/2021	1FE
68609BMX2	OREGON ST		02/09/2017	Merrill Lynch	XXX	586,750	500,000	598,330	578,315		(1,592)			(1,592)	576,723		10,027	10,027	13,403	08/01/2022	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	1,940,778	1,750,000	2,055,070	1,905,889		(6,000)			(6,000)	1,899,890		40,888	40,888	46,910	XX	XX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
15722TF3	CHABOT-LAS POSITAS CALIF CMNTY		02/21/2017	FIRST TENNESSEE BANK	XXX	588,400	500,000	606,895	571,194		(1,466)			(1,466)	569,728		18,672	18,672	14,097	08/01/2024	1FE
199492FZ7	COLLEGE D COLUMBUS OHIO		02/15/2017	CHEMICAL SECURITIES	XXX	561,010	500,000	582,375	544,654		(1,636)			(1,636)	543,018		17,992	17,992	12,917	08/15/2020	1FE
249174HM8	DENVER COLO CITY & CNTY SCH DIST NO 1		02/09/2017	KEYBANK CAPITAL MARKETS INC	XXX	613,180	500,000	636,300	582,627		(1,314)			(1,314)	581,313		31,867	31,867	5,576	12/01/2023	1FE
25476FPZ5	DISTRICT COLUMBIA		02/21/2017	FIDELITY CAP MKTS(DIV OF NFSC)	XXX	558,250	500,000	579,595	555,735		(2,361)			(2,361)	553,373		4,877	4,877	5,764	06/01/2020	1FE
34153PPY8	FLORIDA ST BRD ED PUB ED		02/21/2017	SOUTHWEST SECURITIES, INC	XXX	559,050	500,000	603,260	542,720		(1,789)			(1,789)	540,931		18,119	18,119	5,764	06/01/2020	1FE
425507FD7	HENNEPIN CNTY MINN		02/07/2017	NATIONAL FINANCIAL SERVICES CO	XXX	502,388	400,000	523,016	521,201		(981)			(981)	520,219		(17,831)	(17,831)	6,167	12/01/2028	1FE
544646G48	LOS ANGELES CALIF UNI SCH DIST		02/08/2017	LOOP CAPITAL MARKETS LLC	XXX	597,440	500,000	587,565	552,724		(814)			(814)	551,910		45,530	45,530	15,208	07/01/2023	1FE
613579ZU8	MONTGOMERY CNTY PA		02/21/2017	CitiGroup	XXX	290,430	250,000	296,158	286,957		(980)			(980)	285,977		4,453	4,453	3,924	05/01/2022	1FE
802088LV4	SANTA FE N MEX PUB SCH DIST		02/08/2017	HUTCHINSON, SHOCKEY, ERLEY	XXX	584,500	500,000	594,950	575,465		(1,388)			(1,388)	574,077		10,423	10,423	13,125	08/01/2022	1FE
8337145J3	SOCORRO TEX INDPT SCH DIST		02/21/2017	Stifel Nicolaus & Co.	XXX	570,455	500,000	581,678	549,506		(1,479)			(1,479)	548,027		22,428	22,428	13,125	08/15/2022	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	5,425,103	4,650,000	5,591,792	5,282,781		(14,209)			(14,209)	5,268,572		156,531	156,531	95,667	XX	XX
Bonds - U.S. Special Revenue, Special Assessment																					
02765UFA7	AMERICAN MUN PWR OHIO INC REV		02/21/2017	Piper Jaffray Co.	XXX	112,500	100,000	112,776	107,336		(245)			(245)	107,091		5,409	5,409	2,625	02/15/2021	1FE
04048RGB6	ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV		02/21/2017	HUTCHINSON, SHOCKEY, ERLEY	XXX	376,366	325,000	396,773	367,589		(1,086)			(1,086)	366,503		9,864	9,864	10,517	07/01/2025	1FE
3128M9CN0	FH G06977 - RMBS		03/01/2017	Paydown	XXX	16,521	15,804	15,780	15,804		1			1	15,805		717	717	32	04/01/2042	1
3128M9SH6	FH G07420 - RMBS		03/01/2017	Paydown	XXX	16,704	16,704	17,305	17,263		0			0	17,263		(558)	(558)	25	06/01/2043	1
3128M9WZ1	FH G07564 - RMBS		03/01/2017	Paydown	XXX	9,214	9,214	9,928	9,923		(5)			(5)	9,922		(708)	(708)	46	12/01/2043	1
3128MMMQ3	FH G18366 - RMBS		03/01/2017	Paydown	XXX	8,080	8,080	8,442	8,387		(55)			(55)	8,385		(305)	(305)	22	10/01/2025	1
3128PYWA8	FH J18741 - RMBS		03/01/2017	Paydown	XXX	16,665	16,665	17,151	17,063		(88)			(88)	17,062		(397)	(397)	30	05/01/2027	1
312941SU2	FH A93231 - RMBS		03/01/2017	Paydown	XXX	8,330	8,330	8,550	8,556		6			6	8,556		(226)	(226)	23	08/01/2040	1
3132GFXD4	FH Q02476 - RMBS		03/01/2017	Paydown	XXX	14,535	14,535	15,126	15,135		9			9	15,134		(599)	(599)	54	08/01/2041	1
3132GGAX3	FH Q02722 - RMBS		03/01/2017	Paydown	XXX	5,953	5,953	6,243	6,258		15			15	6,258		(305)	(305)	20	08/01/2041	1
3132GSJ26	FH Q07181 - RMBS		03/01/2017	Paydown	XXX	3,057	3,057	3,113	3,111		(2)			(2)	3,111		(54)	(54)	4	04/01/2042	1
3132J65D2	FH Q15843 - RMBS		03/01/2017	Paydown	XXX	8,755	8,755	9,102	9,068		(34)			(34)	9,068		(313)	(313)	20	02/01/2043	1
3138M5LP2	FN AP2133 - RMBS		03/01/2017	Paydown	XXX	28,064	28,064	29,020	29,009		(11)			(11)	29,008		(944)	(944)	55	08/01/2042	1
3138WC2C6	FN AS3470 - RMBS		03/01/2017	Paydown	XXX	22,031	22,031	23,426	23,624		(1,395)			(1,395)	23,623		(1,592)	(1,592)	55	10/01/2044	1
3138WTRT5	FN AT5897 - RMBS		03/01/2017	Paydown	XXX	4,881	4,881	4,903	4,902		(1)			(1)	4,902		(21)	(21)	11	06/01/2043	1
3138X3EP3	FN AU3741 - RMBS		03/01/2017	Paydown	XXX	11,610	11,610	11,873	11,856		(17)			(17)	11,855		(245)	(245)	33	08/01/2043	1
3138X5LK1	FN AU5729 - RMBS		03/01/2017	Paydown	XXX	14,222	14,222	14,422	14,382		(40)			(40)	14,381		(159)	(159)	44	09/01/2028	1
31417CKM6	FN AB5699 - RMBS		03/01/2017	Paydown	XXX	10,900	10,900	10,852	10,848		(4)			(4)	10,848		52	52	29	07/01/2042	1
31419AK22	FN AE0312 - RMBS		03/01/2017	Paydown	XXX	5,885	5,885	6,066	6,076		9			9	6,076		(191)	(191)	20	09/01/2040	1
34160WWB6	FLORIDA ST DEPT ENVIRONMENTAL PROTIN REV		02/21/2017	FIDELITY CAP MKTS(DIV OF NFSC)	XXX	570,740	500,000	583,120	541,562		(1,297)			(1,297)	540,265		30,475	30,475	16,181	07/01/2021	1FE
348172QV2	FORT MYERS FLA UTIL REV		02/21/2017	FIDELITY CAP MKTS(DIV OF NFSC)	XXX	547,550	500,000	582,245	531,057		(1,618)			(1,618)	529,440		18,110	18,110	9,931	10/01/2019	1FE

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
452252HQ5	ILLINOIS ST TOLL HWY AUTH TOLL		02/21/2017	FIDELITY CAP MKTS(DIV OF	X X X	559,790	500,000	589,240	553,207		(1,940)		(1,940)		551,267		8,523	8,523	5,764	12/01/2020	1FE
474176JV7	HIGHWAY R		02/21/2017	JEFFERSON LA SALES TAX DIST SPL	X X X	547,715	500,000	581,625	530,873		(1,516)		(1,516)		529,357		18,358	18,358	5,764	12/01/2019	1FE
57583UNB0	MASSACHUSETTS ST DEV FIN AGY REV		02/21/2017	Stifel Nicolaus & Co.	X X X	417,750	375,000	443,178	404,922		(1,226)		(1,226)		403,696		14,054	14,054	12,135	07/01/2020	1FE
57605ABJ4	MASSACHUSETTS ST WTR POLLUTN		02/21/2017	ABATEMENT T	X X X	582,890	500,000	624,470	572,064		(1,793)		(1,793)		570,271		12,619	12,619	14,097	08/01/2024	1FE
59334PEG8	MIAMI-DADE CNTY FLA TRAN SYS		02/21/2017	CHEMICAL SECURITIES	X X X	217,238	200,000	241,588	215,626		(916)		(916)		214,710		2,528	2,528	6,472	07/01/2019	1FE
6499025G4	NEW YORK ST DORM AUTH ST PERS		02/10/2017	INCOME TAX	X X X	568,415	500,000	573,295	534,700		(958)		(958)		533,742		34,673	34,673	10,417	03/15/2022	1FE
68607VM93	OREGON ST DEPT ADMINISTRATIVE		02/09/2017	SVCs LOTTE	X X X	300,340	250,000	311,510	300,364		(781)		(781)		299,583		757	757	4,618	04/01/2024	1FE
79642BVT7	SAN ANTONIO TEX WTR REV		02/21/2017	Piper Jaffray Co.	X X X	580,285	500,000	625,195	573,003		(1,921)		(1,921)		571,083		9,202	9,202	6,875	05/15/2023	1FE
797412AP8	SAN DIEGO CNTY CALIF WTR AUTH		02/21/2017	BARCLAYS CAPITAL INC	X X X	569,425	500,000	582,225	539,687		(1,283)		(1,283)		538,404		31,021	31,021	7,847	05/01/2024	1FE
927781WJ9	VIRGINIA COLLEGE BLDG AUTH VA		02/21/2017	EDL FACS R	X X X	560,400	500,000	584,375	536,602		(1,411)		(1,411)		535,191		25,209	25,209	12,014	09/01/2021	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	6,716,813	5,955,409	7,042,918	6,519,858		(18,001)		(18,001)		6,501,857		214,956	214,956	125,780		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02364WBD6	AMERICA MOVIL SAB DE CV	C	03/22/2017	MIZUHO SECURITIES USA	X X X	504,055	500,000	465,515	476,444		895		895		477,340		26,715	26,715	10,894	07/16/2022	1FE
0258M0DD8	AMERICAN EXPRESS CREDIT CORP		03/24/2017	INC.	X X X	500,000	500,000	515,309	501,085		(1,085)		(1,085)		500,000				5,938	03/24/2017	1FE
037833AS9	APPLE INC		01/18/2017	CITIGROUP GLOBAL	X X X	515,440	500,000	538,295	531,010		(234)		(234)		530,776		(15,336)	(15,336)	3,690	05/06/2024	1FE
06050TKN1	BANK OF AMERICA CORP		03/16/2017	Maturity @ 100.0	X X X	500,000	500,000	540,643	501,911		(1,911)		(1,911)		500,000				13,250	03/15/2017	1FE
17318UAD6	CGCMT 12GC8 A4 - CMBS		01/12/2017	CITIGROUP GLOBAL	X X X	359,133	350,000	358,732	355,077		(39)		(39)		355,037		4,095	4,095	1,352	09/12/2045	1FM
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,378,628	2,350,000	2,418,494	2,365,527		(2,374)		(2,374)		2,363,153		15,475	15,475	35,124		X X X
8399997	Subtotal - Bonds - Part 4				X X X	18,881,742	17,205,409	19,602,091	18,567,986		(40,663)		(40,663)		18,527,324		354,418	354,418	317,738		X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X		X X X
8399999	Subtotal - Bonds				X X X	18,881,742	17,205,409	19,602,091	18,567,986		(40,663)		(40,663)		18,527,324		354,418	354,418	317,738		X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	18,881,742	X X X	19,602,091	18,567,986		(40,663)		(40,663)		18,527,324		354,418	354,418	317,738		X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05.1

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
open depositories								
NA					3,988,920	5,667,639	5,910,125	X X X
0199998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	X X X	X X X						X X X
0199999 Totals - Open Depositories	X X X	X X X			3,988,920	5,667,639	5,910,125	X X X
0299998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	X X X	X X X						X X X
0299999 Totals - Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash On Deposit	X X X	X X X			3,988,920	5,667,639	5,910,125	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X				X X X
0599999 Total Cash	X X X	X X X			3,988,920	5,667,639	5,910,125	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Accident and Health Insurance; Q3; Q13
 Accounting Changes and Corrections of Errors; Q6, Note 2
 Accounting Practices and Policies; Q6, Note 1
 Admitted Assets; Q2; QSI01
 Affiliated Transactions; Q2; Q3; Q7; Q7.1
 Asbestos Losses and Loss Adjustment Expenses; Q6, Note 33
 Bonds; Q2; Q5; Q7.1; Q7.2; QSI01; QSI02; QE04; QE05; QSupp2
 Business Combinations and Goodwill; Q6, Note 3
 Capital Gains (Losses); Q3; Q4; Q5
 Capital Stock; Q3; Q4; Q6, Note 13
 Capital Notes; Q3; Q5; Q6, Note 11
 Caps; QE06; QSI04
 Cash; Q2; Q5; QE12; QSupp2
 Cash Equivalents; Q2; Q5; QE13
 Collars; QE06; QSI04
 Commissions; Q3; Q5
 Common Stock; Q2; Q7.1; Q7.2; QSI01; QE04; QE05; QSupp2
 Counterparty Exposure; Q6, Note 8; QE06; QE08
 Contingencies; Q6, Note 14
 Debt; Q6, Note 11
 Deferred Compensation; Q6, Note 12
 Derivative Instruments; Q6, Note 8; QSI04; QSI05; QSI06; QSI07; QE06; QE07; QE08
 Director and Officer; QSupp7
 Discontinued Operations; Q6, Note 4
 Discounting of Liabilities; Q6, Note 32; Q8
 Electronic Data Processing Equipment; Q2
 Environmental Losses and Loss Adjustment Expenses; Q6, Note 33
 Exchange or Counterparty; QE06; QE08
 Expenses; Q3; Q4; Q5; Q8; QE01; QSupp3
 Extinguishment of Liabilities; Q6, Note 17
 Extraordinary Items; Q6, Note 21
 Fair Value; Q7, Note 20
 Federal ID Number; Q9
 Federal Reserve Board; Q7
 Finance and Service Charge; Q4
 Floors; QE06; QSI04
 Foreign Exchange; Q2; Q3; Q4; QSI01; QSI02; QSI03; QE04; QE05
 Forwards; QE06; QSI04
 Futures Contracts; QE07; QSI04
 Guaranty Fund; Q2
 Health Care Receivables; Q6, Note 28
 Hedging Transactions; Q7.1; QE06; QE07
 High Deductible Policies; Q6, Note 31
 Holding Company; Q7; Q11; Q12
 Income Generation Transactions; QE06; QE07
 Income Taxes; Q2; Q3; Q4; Q5; Q6, Note 9
 Intercompany Pooling; Q6, Note 26
 Investment Income; Q2; Q4; Q5; Q6, Note 7; QSupp2
 Investments; Q2; Q4; Q6, Note 5; Q7.1; Q7.2; QSI01; QSI03; QE03; QE04; QE05; QE08; QE13; QSupp2
 Joint Venture; Q6, Note 6
 Leases; Q6, Note 15
 Licensing; Q3; Q7; Q10
 Limited Liability Company (LLC); Q6, Note 6
 Limited Partnership; Q6, Note 6
 Lines of Business; Q8; Q13
 Long-Term Invested Assets; QSI01; QE03
 Loss Development; Q6
 Losses; Q3; Q4; Q5; Q6, Note 25; Q8; Q10; Q13; Q14; QSupp1; QSupp3
 Loss Adjustment Expenses; Q3; Q6, Note 26; Q8; Q14; QSupp3
 Managing General Agents; Q6, Note 19; Q7
 Medical Malpractice Insurance; Q13; Q15; QSupp5
 Medicare Part D Coverage; QSupp6
 Mortgage Loans; Q2; Q5; Q7.1; QSI01; QE02; QSupp2
 Multiple Peril Crop Insurance; Q6, Note 35
 Nonadmitted Assets; Q2; Q4; QSI01; QSI03
 Non-Tabular Discount; Q6, Note 32
 Off-Balance Sheet Risk; Q6, Note 16

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Options; Q7.1; QE06; QSI04
Organizational Chart; Q7; Q11
Other Derivative Transactions; QE06; QE07
Parent, Subsidiaries and Affiliates; Q2; Q3; Q6, Note 10; Q7.1
Participating Policies; Q6, Note 29
Pharmaceutical Rebates; Q6, Note 28
Policyholder Dividends; Q3; Q4; Q5
Postemployment Benefits; Q6, Note 12
Postretirement Benefits; Q6, Note 12
Preferred Stock; Q2; Q7.1; Q7.2; QSI01; QSI02; QE04; QSupp2
Premium Deficiency Reserves; Q6, Note 30
Premium Notes; Q2; Q5
Premiums; Q3; Q5; Qsupp3
 Accrued Retrospective; Q2
 Advance; Q3
 Direct; Q10; Q13
 Earned; Q4; Q10; Q13; QSupp5
 Earned but Unbilled; Q2
 Unearned; Q3
 Written; Q4; Q10; Q13; QSupp5
Quasi Reorganizations; Q6, Note 13
Real Estate; Q2; Q5; Q7.1; QSI01; QE01; QSupp2
Redetermination, Contract Subject to; Q6, Note 24
Reinsurance; Q6, Note 23
 Assumed; Q13
 Ceded; Q3; Q9; QSupp3
 Commutation; Q6, Note 23
 Funds Held; Q2; Q3
 Losses; Q3; Q4; Q8; QSupp3
 Payable; Q3; QSupp3
 Premiums; Q3; QSupp3
 Receivable; Q2; QSupp3
 Unsecured; Q6, Note 23
 Uncollectible; Q6, Note 23
Reserves
 Incurred but Not Reported (IBNR); Q8; Q14
 Unpaid Loss Adjustment Expense (LAE); Q14
Retirement Plans; Q6, Note 12
Retrospectively Rated Contracts; Q6, Note 24
Salvage and Subrogation; Q10
Securities Lending; Q2; Q3; QE9; QE11
Servicing of Financial Assets; Q6, Note 17
Short-Term Investments; Q2; Q5; Q7.1; QSI03; QSupp2
Special Deposits; QSupp2
Stockholder Dividends; Q3; Q4; Q5
Structured Settlements; Q6, Note 27
Subscriber Savings Accounts; Q6, Note 34
Subsequent Events; Q6, Note 22
Surplus; Q3; Q4; Q5; Q6, Note 13; Q14; Q15; QSupp1; QSupp2; QSupp3
Surplus Notes; Q3; Q4; Q5
Swaps; QE07; QSI04
Synthetic Assets; QSI04; QSI05
Tabular Discount; Q6, Note 32
Third Party Administrator; Q6, Note 19; Q7
Treasury Stock; Q3; Q4; Q5
Underwriting Expenses; Q4
Uninsured Accident and Health; Q3; Q6, Note 18
Valuation Allowance; QSI01
Wash Sales; Q6, Note 17