



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
Family Security Insurance Company, Inc.

NAIC Group Code 4830, 4830; NAIC Company Code 14432; Employer's ID Number 45-2730143; Organized under the Laws of Hawaii; State of Domicile or Port of Entry HI; Country of Domicile United States of America; Incorporated/Organized 07/13/2011; Commenced Business 02/04/2013; Statutory Home Office 7192 Kalaniana'ole Hwy Ste G-220, Honolulu, HI, 96825; Main Administrative Office 800 2nd Ave. South, St. Petersburg, FL, 33701; Mail Address P. O. Box 1011, St. Petersburg, FL, 33731-1011; Primary Location of Books and Records 800 2nd Ave. South, St. Petersburg, FL, 33701; Internet Web Site Address www.familysecurityins.com; Statutory Statement Contact Amy B. Kacprowski, akacprowski@upcinsurance.com

OFFICERS

Table with 2 columns: Name, Title. Officers include John L. Forney (Chief Executive Officer/President), Bennett B. Martz (Chief Financial Officer), Kimberly A. Salmon (Chief Legal Officer/Secretary), Andrew D. Swenson (Chief Information Officer), Deepak K. Menon (Chief Revenue Officer), Scott St. John (Chief Claims Officer), Paul DiFrancesco (Chief Underwriting Officer).

OTHERS

DIRECTORS OR TRUSTEES

Gregory C. Branch, Roy T. Yamamoto, Gerald Takeuchi, John L. Forney, Kenneth J. Kim

State of Florida, County of Pinellas ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures and titles of John L. Forney (Chief Executive Officer/President), Bennett B. Martz (Chief Financial Officer), and Kimberly A. Salmon (Chief Legal Officer/Secretary).

Subscribed and sworn to before me this day of , 2017

- a. Is this an original filing?
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

Yes[X] No[ ]

(Notary Public Signature)

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	14,291,384		14,291,384	14,416,573
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....17,152,055), cash equivalents (\$.....0) and short-term investments (\$.....437,458) .....	17,589,513		17,589,513	13,774,664
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	31,880,897		31,880,897	28,191,237
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	85,697		85,697	104,381
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,459,482	4,592	1,454,890	954,975
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....	555,168		555,168	196,035
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,071,712		1,071,712	806,079
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	981,901	43,280	938,621	803,242
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$.....0) .....				
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	4,545,875		4,545,875	1,814,756
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....				
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	40,580,732	47,872	40,532,860	32,870,705
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	40,580,732	47,872	40,532,860	32,870,705
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....				

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....520,189) .....	1,273,398	1,682,699
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	246,996	278,098
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	199,756	179,656
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	987,671	717,049
7.1 Current federal and foreign income taxes (including \$.....(4,626) on realized capital gains (losses)) .....	2,177,681	458,340
7.2 Net deferred tax liability .....		
8. Borrowed money \$.....0 and interest thereon \$.....0 .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....1,014,448 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	12,851,498	10,389,621
10. Advance premium .....	872,783	468,647
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,372,923	2,295,282
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....	2,175	
16. Provision for reinsurance (including \$.....0 certified) .....		132,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	75,000	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$.....0 and interest thereon \$.....0 .....		
25. Aggregate write-ins for liabilities .....		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	20,059,881	16,601,392
27. Protected cell liabilities .....		
28. TOTAL liabilities (Lines 26 and 27) .....	20,059,881	16,601,392
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	2,500,000	2,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other-than-special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	13,390,000	12,390,000
35. Unassigned funds (surplus) .....	4,582,979	1,379,313
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0) .....		
36.2 .....0 shares preferred (value included in Line 31 \$.....0) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	20,472,979	16,269,313
38. TOTALS (Page 2, Line 28, Col. 3) .....	40,532,860	32,870,705
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned			
1.1 Direct (written \$.....7,653,118)	6,340,124	5,901,101	24,607,429
1.2 Assumed (written \$.....0)			
1.3 Ceded (written \$.....403,738)	1,552,620	1,078,331	5,407,331
1.4 Net (written \$.....7,249,380)	4,787,504	4,822,770	19,200,098
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$.....1,390,773)			
2.1 Direct	1,297,043	2,358,281	9,603,284
2.2 Assumed			
2.3 Ceded	88,769	(95,723)	1,789,640
2.4 Net	1,208,274	2,454,004	7,813,644
3. Loss adjustment expenses incurred	186,648	232,888	1,088,166
4. Other underwriting expenses incurred	(1,195,206)	2,024,809	9,528,931
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	199,716	4,711,701	18,430,741
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	4,587,788	111,069	769,357
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	60,405	42,250	206,770
10. Net realized capital gains (losses) less capital gains tax of \$.....(4,626)	(8,590)	13,157	35,251
11. Net investment gain (loss) (Lines 9 + 10)	51,815	55,407	242,021
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....9,389)	(9,389)	(326)	9,028
13. Finance and service charges not included in premiums	31,015	43,557	155,428
14. Aggregate write-ins for miscellaneous income			13,883
15. TOTAL other income (Lines 12 through 14)	21,626	43,231	178,339
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,661,229	209,707	1,189,717
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,661,229	209,707	1,189,717
19. Federal and foreign income taxes incurred	1,723,965	113,551	346,506
20. Net income (Line 18 minus Line 19) (to Line 22)	2,937,264	96,156	843,211
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	16,269,313	15,572,302	15,572,302
22. Net income (from Line 20)	2,937,264	96,156	843,211
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	166,143	1,118	(1,407)
27. Change in nonadmitted assets	(31,740)	(208)	(12,793)
28. Change in provision for reinsurance	132,000		(132,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	1,000,000		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,203,667	97,066	697,011
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	20,472,980	15,669,368	16,269,313
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income			13,883
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)			13,883
3701. Purchase Accounting Adjustments			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	5,871,134	5,034,281	19,751,149
2. Net investment income .....	112,385	75,048	333,452
3. Miscellaneous income .....	21,626	43,231	178,339
4. TOTAL (Lines 1 to 3) .....	6,005,145	5,152,560	20,262,940
5. Benefit and loss related payments .....	1,883,208	1,614,231	8,168,963
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	(1,268,178)	2,085,121	10,888,627
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$(4,626) tax on capital gains (losses) .....	(1)		(205,938)
10. TOTAL (Lines 5 through 9) .....	615,029	3,699,352	18,851,652
11. Net cash from operations (Line 4 minus Line 10) .....	5,390,116	1,453,208	1,411,288
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,545,061	1,272,982	3,614,837
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	75,000		
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	2,620,061	1,272,982	3,614,837
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,466,384	1,120,185	7,141,762
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	2,466,384	1,120,185	7,141,762
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	153,677	152,797	(3,526,925)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....	1,000,000		
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(2,728,944)	6,029,323	2,583,676
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(1,728,944)	6,029,323	2,583,676
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	3,814,849	7,635,328	468,040
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	13,774,664	13,306,624	13,306,624
19.2 End of period (Line 18 plus Line 19.1) .....	17,589,513	20,941,952	13,774,664

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001				
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## Notes to Financial Statement

### Note 1 - Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of Family Security Insurance Company, Inc. ("the Company" or "FSIC") have been prepared on the basis of accounting practices prescribed or permitted by the State of Hawaii Insurance Division ("HID").

The HID recognized only statutory accounting practices prescribed or permitted by the State of Hawaii for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Hawaii insurance law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Hawaii. However, the HID has the right to prescribe or permit specific practices that deviate from prescribed practices. Although the state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of these differences affect the Company's financial statements.

	<u>State of Domicile</u>	2017	2016
<u>NET INCOME</u>			
(1) State basis (Page 4, Line 20, Columns 1 & 2)	<u>HI</u>	\$ <u>2,937,264</u>	\$ <u>843,211</u>
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets	<u>HI</u>	<u>0</u>	<u>0</u>
(3) State Permitted Practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property	<u>HI</u>	<u>0</u>	<u>0</u>
(4) NAIC SAP (1-2-3=4)	<u>HI</u>	\$ <u>2,937,264</u>	\$ <u>843,211</u>
<u>SURPLUS</u>			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	<u>HI</u>	\$ <u>20,472,979</u>	\$ <u>16,269,313</u>
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net	<u>HI</u>	<u>0</u>	<u>0</u>
(7) State Permitted Practices that increase/(decrease) NAIC SAP: e.g., Home Office Property	<u>HI</u>	<u>0</u>	<u>0</u>
(8) NAIC SAP (5-6-7=8)	<u>HI</u>	\$ <u>20,472,979</u>	\$ <u>16,269,313</u>

#### B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the HID requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. These accounting practices also require disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed, if any. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable, if applicable.

Net investment income earned consists primarily of interest, recognized on an accrual basis, less investment related expenses. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-down for impairments considered to be other than temporary.

In addition, the Company uses the following significant accounting policies:

1. Investment grade short-term fixed income investments are stated at cost or amortized cost.

## Notes to Financial Statement

2. Investment grade bonds not backed by other loans are reported at amortized cost using the scientific method. Amortized cost on these securities is computed using the interest method (scientific).
  3. Common Stocks - None
  4. Preferred Stocks - None
  5. Mortgage Loans – None
  6. Investment grade loan-backed securities are stated at amortized cost. The prospective adjustment method is used to determine amortized value for all loan-backed securities.
  7. Investments in Subsidiaries - None
  8. Joint Ventures & Partnerships – None
  9. Derivatives - None
  10. The Company anticipates investment income as a factor in premium deficiency calculations.
  11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are continually reviewed and any adjustments are reflected in the period determined.
  12. Capitalization Policy- Not applicable
  13. Pharmaceutical Rebate Receivables- Not Applicable
- D. Going Concern – Not Applicable

### **Note 2 - Accounting Changes and Corrections of Errors**

- A. Not applicable

### **Note 3 - Business Combinations and Goodwill**

- A. Statutory Purchase Method - Not applicable
- B. Statutory Merger – Not applicable
- C. Impairment Loss – Not applicable

### **Note 4 - Discontinued Operations**

- A.,B.,C.,D. Not applicable

### **Note 5 - Investments**

- A. Mortgage Loans – Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages – Not applicable
- D. Loan Backed Securities and Structured Securities
1. Prepayment assumptions for multi-class residential mortgage-backed securities were obtained from cash flow assumptions based on information downloaded from Interactive Data. It is based on prepayment speeds and other factors. The cash flows are updated quarterly.
  2. Recognized other-than-temporary impairments for loan backed securities because the Company had either the intent to sell or the inability or lack of intent to sell these securities - Not applicable
  3. Recognized other-than-temporary impairments for loan backed securities based on the fact that the present value of projected cash flows was less than the amortized cost of these securities – Not applicable

## Notes to Financial Statement

4. Unrealized losses on loan backed and structured securities for which an other-than-temporary impairment has not been recognized are as follows:

a. Aggregate amount of unrealized loss	
Less than twelve months	\$24,232
Twelve months or longer	\$0
b. Aggregate fair value of securities with unrealized loss	
Less than twelve months	\$1,621,341
Twelve months or longer	\$0

5. All loan backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairment should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to recover.

- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Real Estate – Not applicable
- G. Low-Income Housing Trade Credits – Not applicable
- H. Restricted Assets- No Significant Change
- I. Working Capital Finance Investments – Not applicable
- J. Offsetting and Netting of Assets and Liabilities – Not applicable
- K. Structured Notes – Not applicable

### **Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

- A.,B. Not applicable

### **Note 7 - Investment Income**

- A. Accrued Investment Income

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

- B. Amounts Non-admitted – Not applicable

### **Note 8 - Derivative Instruments**

- A.-F. Not applicable

### **Note 9 - Income Taxes**

- A., B., C., D., E., F., G., No significant change

### **Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. Nature of Relationships

The Company is a wholly owned subsidiary of Family Security Holdings, LLC ("FSH"), a Delaware limited liability company. FSH owns 100% of Family Security Underwriters, LLC ("FSU"), a Florida limited liability company. FSH is a wholly owned subsidiary of United Insurance Holdings Corp. (NASDAQ: UIHC), a publicly-traded holding company. United Insurance Management, L.C. ("UIM"), Skyway Claims Services, LLC, UPC Re, Interboro Insurance Company, and United Property & Casualty Insurance Company, affiliates of the Company, are also wholly owned subsidiaries of UIHC.

- B. Detail of Transactions Greater than ½% of Admitted Assets – No significant change
- C. Changes in Terms of Inter-company Arrangements- Not applicable
- D. Amounts Due To or From Related Parties



## Notes to Financial Statement

At March 31, 2017, the Company had \$69,876 in payables due to UPC, and a \$2,612 payable due to UIM.

The Company received approval from the State of Hawaii, Insurance Division to record a \$1 million paid in surplus contribution (notes receivable) on Family Security's Quarterly Statement as of March 31, 2017 as a Type I subsequent event per SSAP No. 72 para. 8, contingent upon the submission to the Hawaii Insurance Division proof of the cash deposit to Family Security's bank account before the March 31, 2017 Quarterly Statement is filed (May 15, 2017). Cash was deposited on May 3, 2017 and proof was sent to the State of Hawaii Insurance Division on May 9, 2017.

E. Guarantees or Contingencies for Related Parties – Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company had a contract with FSU to market, underwrite and administer all insurance products offered by the Company in all states the Company is licensed. This contract ended on January 31, 2017. The Company entered into a similar contract with UIM on February 1, 2017. The new contract enacted a different method of calculating MGA fees, which created a return of unearned management fees from FSU to FSIC of \$3,521,331 and generated a negative total underwriting expense for the quarter.

G. Nature of Relationships that Could Affect Operations

All of the outstanding shares of the Company are owned by its parent, FSH, an insurance holding company formed as an LLC in the State of Delaware.

H. Amount Deducted for Investment in Upstream Company – Not applicable

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets – Not applicable

J. Write-down for Impairment of Investments in Affiliates – Not applicable

K. Foreign Insurance Subsidiary – Not applicable

L. Downstream Holding Company – Not applicable

M. SCA investments - Not applicable

N. Accounting practices relating to SCA investments - Not applicable

### **Note 11 - Debt**

A. Items related to debt – Not applicable

B. Federal Home Loan Bank (FHLB) agreements – Not applicable

### **Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans - Not applicable

B.- D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions - Not applicable

E. Defined Contribution Plans - Not applicable

F. Multiemployer Plans - Not applicable

G. Consolidated/Holding Company Plans - Not applicable

H. Postemployment Benefits and Compensated Absences - Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

### **Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares

The Company has 25,000 shares of \$100 par value common stock authorized, issued and outstanding. FSH owns all 25,000 shares.

## Notes to Financial Statement

B. Dividend Rate of Preferred Stock – Not applicable

C., D., E. and F. Dividend Restrictions

Under the insurance regulation of Hawaii, the maximum amount of dividends the Company may pay to its shareholder without prior approval from the Insurance Commissioner is the lesser of 10% of the policyholders' surplus as of December 31 of the preceding year or net income, not including realized capital gains, for the twelve-month period ending December 31 of the preceding year. In performing the net income test, property and casualty insurers may carry forward income from the previous two calendar years that has not already been paid out as dividends. This carry-forward shall be computed by taking the net income from the second and third preceding calendar years, not including realized capital gains, less dividends paid in the second and immediate preceding calendar years. Dividends are paid as determined by the Board of Directors. There were no dividends declared or paid in 2017 or 2016.

G. Mutual Surplus Advances – Not applicable

H. Company Stock Held for Special Purposes – Not applicable

I. Changes in Special Surplus Funds – Not applicable

J. Changes in Unassigned Funds – Not applicable

K. Surplus Notes – Not applicable

L. and M. Quasi-Reorganizations – Not applicable

### **Note 14 – Liabilities, Contingencies, and Assessments**

- A. Contingent Commitments - Not applicable
- B. Assessments - No significant change
- C. Gain Contingencies - Not applicable
- D. Extra Contractual Obligation and Bad Faith Losses - Not applicable
- E. Product Warranties- Not applicable
- F. Joint and Several Liabilities- Not applicable
- G. Other Contingencies- No significant change

### **Note 15 - Leases**

- A. Lessee Leasing Arrangements - Not applicable
- B. Lessor Leasing Arrangements - Not applicable

### **Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

- A. Face or Contract Amounts - Not applicable
- B. Nature and Terms - Not applicable
- C. Exposure to Credit-Related Losses - Not applicable
- D. Collateral Policy - Not applicable

### **Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales - Not applicable
- B. Transfers and Servicing of Financial Assets - Not applicable
- C. Wash Sales - Not applicable

### **Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

## Notes to Financial Statement

- A. Administrative Services Only (ASO) Plans - Not applicable
- B. Administrative Services Contract (ASC) Plans - Not applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts - Not applicable

### **Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

- A. All direct written premium is written through FSU & UIM, affiliated companies, under managing general agent (MGA) contracts.

Name & Address	FEI Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Direct Premium Written
Family Security Underwriters, LLC 800 2 <sup>nd</sup> Avenue South St. Petersburg, FL 33701	27-0756429	Yes	Homeowners Dwelling Fire Allied Inland Marine Other Liability	P,U,B,C	\$1,641,934
United Insurance Management, L.C. 800 2 <sup>nd</sup> Avenue South St. Petersburg, FL 33701	59-3562047	Yes	Homeowners Dwelling Fire Allied Inland Marine Other Liability	P,U,B,C	\$6,011,184

### **Note 20 - Fair Value**

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Fair Value Measurements by Levels 1, 2 and 3

The Company has no assets or liabilities measured at fair value as of March 31, 2017.

- 2. Rollforward of Level 3 Items

The company has no assets or liabilities measured at fair value in the Level 3 category.

- 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The company has no assets or liabilities measured at fair value in the Level 2 or Level 3 category.

- 5. Derivative Fair Values – Not applicable

- B. Other Fair Value Disclosures – Not applicable

- C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (joint ventures and partnerships). The fair values are also categorized into the three-level fair value hierarchy.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Financial instruments- assets						
Bonds	14,100,784	14,291,384	-	14,100,784	-	-
Preferred stocks	-	-	-	-	-	-
Common stocks	-	-	-	-	-	-
Short-term investments	437,458	437,458	437,458	-	-	-
Other invested assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>14,538,242</b>	<b>14,728,842</b>	<b>437,458</b>	<b>14,100,784</b>	<b>-</b>	<b>-</b>

## Notes to Financial Statement

- D. Reasons Not Practical to Estimate Fair Values – Not applicable

### **Note 21 - Other Items**

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring for Debtors – Not applicable
- C. Other Disclosures - None
- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-transferable Tax Credits – Not applicable
- F. Subprime Mortgage Related Risk Exposure – Not applicable
- G. Insurance-linked Securities - None

### **Note 22 - Events Subsequent**

On April 3, 2017, United Insurance Holdings Corp. (NASDAQ: UIHC) (UPC Insurance or the Company) announced that it had received all necessary regulatory approvals, met all other closing conditions and successfully completed its merger with American Coastal Insurance Company.

The acquisition was completed through a series of mergers that ultimately resulted in the Company issuing 20,956,355 shares of its common stock, \$0.0001 par value per share, as merger consideration to the equity holders of RDX Holding, LLC, a Delaware limited liability company.

The description of the Merger Agreement and related transactions (including, but not limited to, the Mergers) in this press release does not purport to be complete and is subject and qualified in its entirety by reference to the full text of the Merger Agreement, which was attached as Exhibit 2.1 to Parent's Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on August 19, 2016.

Effective on the Closing Date, the Company's Board of Directors was increased from seven directors to ten directors and Michael R. Hogan, Patrick F. Maroney and R. Daniel Peed were appointed as directors. Brief summaries of each of Messrs. Hogan's, Maroney's and Peed's relevant experience are set forth in the section of Parent's definitive proxy statement on Schedule 14A titled "The Mergers—UIHC Board After the Mergers" filed with the SEC on December 29, 2016. Mr. Peed has also been appointed as Non-Executive Vice Chairman of the Parent Board. At this time, Messrs. Hogan, Maroney and Peed have not been appointed to any of the Parent Board's standing committees. Each of Messrs. Hogan, Maroney and Peed previously served on the board of directors of American Coastal Insurance Company.

### **Note 23 - Reinsurance**

- A. Unsecured Reinsurance Recoverable- No significant change
- B. Reinsurance Recoverables in Dispute – None
- C. Reinsurance Assumed and Ceded and Protected Cells
  1. No significant change
  2. Accrued contingent profit commissions-No significant change
  3. The Company does not use protected cells as an alternative to traditional reinsurance.
- D. Uncollectible Reinsurance - No significant change
- E. Commutation of Ceded Reinsurance- Not applicable
- F. Retroactive Reinsurance - Not applicable
- G. Reinsurance Accounted for as a Deposit - Not applicable
- H. Run-off Agreements - Not applicable
- I. Certified Reinsurer Downgraded or Status Subject to Revocation – Not applicable

## Notes to Financial Statement

- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not applicable

### **Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

- A. Method Used to Estimate - Not applicable  
 B. Method Used to Record - Not applicable  
 C. Amount and Percent of Net Retrospective Premiums - Not applicable  
 D. Medical Loss Ratio Rebates- Not applicable  
 E. Calculation of Nonadmitted Accrued Retrospective Premiums - Not applicable  
 F. Risk-Sharing Provisions of the Affordable Care Act – Not applicable

### **Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

- A. The estimated cost of losses and adjustment expenses attributable to insured events of prior years have decreased by \$283,000 as of March 31, 2017. Increases and decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted)  (Lines of Business)	2017 Calendar Year Losses Incurred	2017 Calendar Year LAE Incurred	2017 Calendar Year Total Incurred	2017 Loss Year Losses & LAE Incurred	Shortage  (Redundancy)
Fire/Allied Lines	28	1	29	54	(24)
Homeowners	1,156	194	1,350	1,509	(159)
Other Liability	24	(8)	16	21	(5)
<b>Totals</b>	<b>1,208</b>	<b>187</b>	<b>1,395</b>	<b>1,584</b>	<b>(189)</b>

### **Note 26 - Intercompany Pooling Arrangements**

- A.-G. Not applicable

### **Note 27 - Structured Settlements**

- A.,B. Not applicable

### **Note 28 - Health Care Receivables**

- A.,B. Not applicable

### **Note 29 - Participating Policies**

- A. Not applicable

### **Note 30 - Premium Deficiency Reserves**

The company evaluated the need to record a premium deficiency reserve as of March 31, 2017 and no reserve was required for its property and casualty business. This evaluation was completed on May 5, 2017. The company anticipates investment income when evaluating the need for premium deficiency reserves.

### **Note 31 - High Deductibles**

- A. Not applicable

### **Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

- A. Tabular Discounts – Not applicable  
 B. Non-Tabular Discounts – Not applicable  
 C. Changes in Discount Assumptions – Not applicable

## Notes to Financial Statement

**Note 33 - Asbestos/Environmental Reserves**

A.-F. Not applicable

**Note 34 - Subscriber Savings Accounts**

A. Not applicable

**Note 35 - Multiple Peril Crop Insurance**

A. Not applicable

**Note 36 - Financial Guaranty Insurance**

A.,B. Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[X] N/A[ ]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[ ] No[ ] N/A[X]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
N/A .....	.....	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 4,729,772

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0
  
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]

## GENERAL INTERROGATORIES (Continued)

### INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....		
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes[ ] No[ ] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.3 Total payable for securities lending reported on the liability page

\$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Hawaiian Bank .....	999 Bishop Street, Suite 2806, Honolulu, HI 96813 ...
Bank of America Merrill Lynch .....	135 S LaSalle St., Suite 1840, Chicago, IL 60603 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation Management .....	U .....
SEI Investment Distribution Co. ....	U .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[ ] No[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875 .....	Asset Allocation Management .....		SEC .....	DS .....
10690 .....	SEI Investment Distribution Co. ....		SEC .....	NO .....



## **GENERAL INTERROGATORIES (Continued)**

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?  
18.2 If no, list exceptions:

Yes[X] No[ ]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation. Yes[ ] No[ ] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]  
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]  
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total .....										

5. Operating Percentages:  
 5.1 A&H loss percent ..... 0.000%  
 5.2 A&H cost containment percent ..... 0.000%  
 5.3 A&H expense percent excluding cost containment expenses ..... 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ ..... 0  
 6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ ..... 0

**SCHEDULE F - CEDED REINSURANCE**  
**Showing all new reinsurers - Current Year to Date**

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>All other insurers</b>						
00000 .....	AA-1120097 .....	LLOYD'S SYNDICATE NUMBER 2468 .....	GBR .....	Authorized .....	3 .....	01/01/2015 .....

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

## Current Year to Date - Allocated by States and Territories

	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	N						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	L	1,828,981		13,361		30,439	
11. Georgia (GA)	N						
12. Hawaii (HI)	L	158,138	16,425	39,005		16,000	
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	N						
16. Iowa (IA)	N						
17. Kansas (KS)	N						
18. Kentucky (KY)	N						
19. Louisiana (LA)	L	5,665,999	5,636,035	1,823,817	1,618,728	1,934,316	2,382,671
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	N						
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	N						
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	N						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 3	7,653,118	5,652,460	1,876,183	1,618,728	1,980,755	2,382,671
<b>DETAILS OF WRITE-INS</b>							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

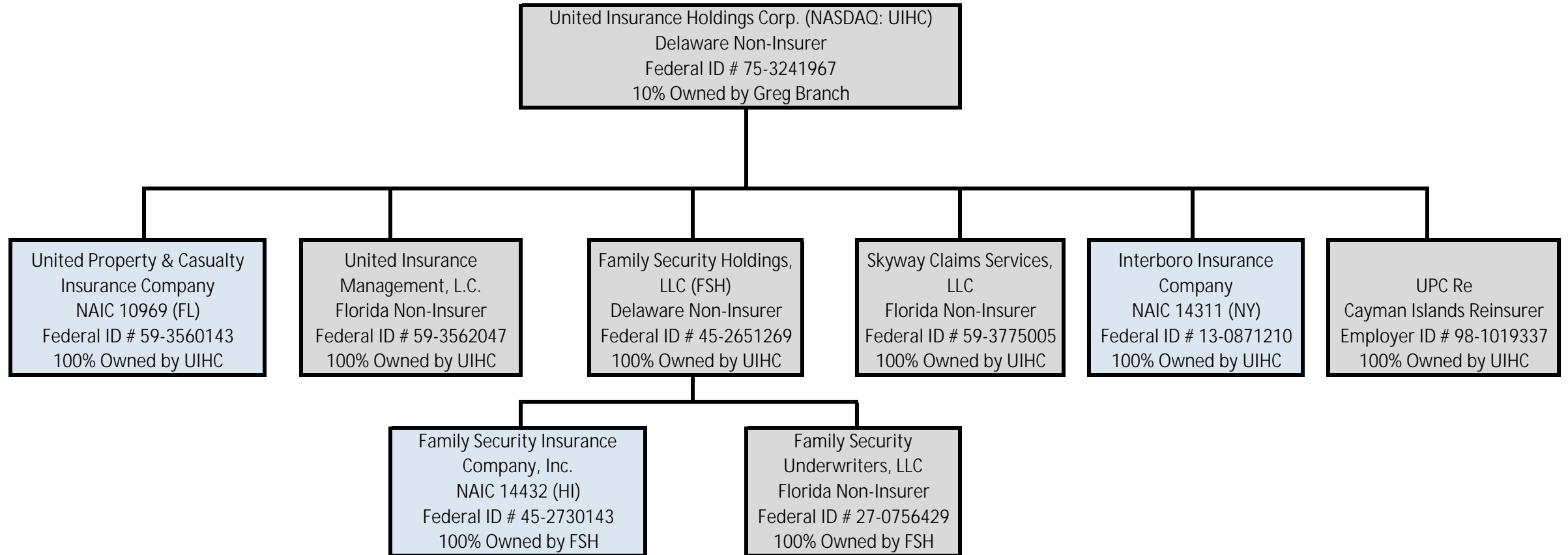
(a) Insert the number of D and L responses except for Canada and Other Alien.

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

011



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
4830	United Insurance Holdings Group	00000	45-2651269				FAMILY SECURITY HOLDINGS, LLC	DE	UDP	United Insurance Holdings Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
		14432	45-2730143				FAMILY SECURITY INS CO INC	HI	RE	FAMILY SECURITY HOLDINGS, LLC	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
		00000	27-0756429				FAMILY SECURITY UNDERWRITERS, LLC	FL	NIA	FAMILY SECURITY HOLDINGS, LLC	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
4830	United Insurance Holdings Group	10969	59-3560143				United Prop & Cas Ins Company	FL	IA	United Insurance Holding Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
		00000	75-3241967		0001401521	NASDAQ	United Insurance Holdings Corp	DE	UIP	United Insurance Holdings Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
		00000	59-3562047				United Insurance Management L.C.	FL	NIA	United Insurance Holdings Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
		00000	98-1019337				UPC Re	CYM	IA	United Insurance Holdings Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
		00000	59-3775005				Skyway Claims Services, LLC	FL	NIA	United Insurance Holdings Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	
4830	United Insurance Holdings Group	14311	13-0871210				Interboro Insurance Company	NY	IA	United Insurance Holdings Corp	Ownership, Board of Directors, Management	100.0	United Insurance Holdings Corp	N	

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Asterisk	Explanation
0000001	

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	171,431	29,608	17.271	440.036
2. Allied lines	760,512	(1,274)	(0.168)	6.350
3. Farmowners multiple peril				
4. Homeowners multiple peril	5,372,720	1,244,679	23.167	32.707
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	407			
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	35,054	24,030	68.551	
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	6,340,124	1,297,043	20.458	39.963
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	185,208	185,208	168,536
2. Allied lines	780,687	780,687	727,067
3. Farmowners multiple peril			
4. Homeowners multiple peril	6,646,585	6,646,585	4,724,506
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	1,895	1,895	
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	38,743	38,743	32,351
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	7,653,118	7,653,118	5,652,460
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

## PART 3 (000 omitted)

### LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior .....	139		139				114		10	124	(25)	10	(15)
2. 2015 .....	262	83	345	25		25	191		30	221	(46)	(53)	(99)
3. Subtotals 2015 + Prior .....	401	83	484	25		25	305		40	345	(71)	(43)	(114)
4. 2016 .....	983	494	1,477	(393)	1,230	837	285		280	565	(1,091)	1,016	(75)
5. Subtotals 2016 + Prior .....	1,384	577	1,961	(368)	1,230	862	590		320	910	(1,162)	973	(189)
6. 2017 .....	X X X	X X X	X X X	X X X	973	973	X X X	341	269	610	X X X	X X X	X X X
7. Totals .....	1,384	577	1,961	(368)	2,203	1,835	590	341	589	1,520	(1,162)	973	(189)
8. Prior Year-End Surplus As Regards Policyholders .....	16,269										Col. 11, Line 7 As % of Col. 1 Line 7 1..... (83.960)	Col. 12, Line 7 As % of Col. 2 Line 7 2..... 168.631	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (9.638)
													Col. 13, Line 7 Line 8 4..... (1.162)



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>RESPONSES</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



14432201749000001

2017

Document Code: 490

Supplement A to Schedule T



14432201745500001

2017

Document Code: 455

Medicare Part D Coverage Supplement



14432201736500001

2017

Document Code: 365

Director and Officer Supplement



14432201750500001

2017

Document Code: 505

**NONE**

**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	14,416,573	10,975,522
2. Cost of bonds and stocks acquired .....	2,466,384	7,141,762
3. Accrual of discount .....	890	2,130
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(13,216)	54,233
6. Deduct consideration for bonds and stocks disposed of .....	2,545,061	3,614,837
7. Deduct amortization of premium .....	34,186	142,237
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	14,291,384	14,416,573
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	14,291,384	14,416,573

## SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	13,452,890	2,284,933	2,649,461	(31,247)	13,057,115			13,452,890
2. NAIC 2 (a) .....	1,130,820	620,589	77,611	(2,071)	1,671,727			1,130,820
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	14,583,710	2,905,522	2,727,072	(33,318)	14,728,842			14,583,710
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	14,583,710	2,905,522	2,727,072	(33,318)	14,728,842			14,583,710

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....83,695; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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**SCHEDULE DA - PART 1****Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....	437,458	X X X	437,458	50	

**SCHEDULE DA - Verification****Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	167,137	3,347,937
2. Cost of short-term investments acquired .....	439,138	4,588,230
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	168,817	7,749,602
7. Deduct amortization of premium .....		19,428
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	437,458	167,137
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	437,458	167,137

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SI08 Schedule E - Verification (Cash Equivalents) ..... NONE**

**E01 Schedule A Part 2 ..... NONE**

**E01 Schedule A Part 3 ..... NONE**

**E02 Schedule B Part 2 ..... NONE**

**E02 Schedule B Part 3 ..... NONE**

**E03 Schedule BA Part 2 ..... NONE**

**E03 Schedule BA Part 3 ..... NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828J84	UNITED STATES TREASURY		03/08/2017	Not Provided	X X X	19,820	20,000	121	1
912828Q78	UNITED STATES TREASURY		02/09/2017	CHEMICAL SECURITIES	X X X	196,969	200,000	805	1
912828UL2	UNITED STATES TREASURY		01/06/2017	Not Provided	X X X	29,876	30,000	182	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	246,666	250,000	1,108	X X X
<b>Bonds - U.S. States, Territories and Possessions</b>									
68608KNE4	OREGON ST		02/16/2017	Morgan Stanley	X X X	86,484	75,000	251	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	86,484	75,000	251	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
3130AA3R7	FEDERAL HOME LOAN BANKS		01/05/2017	Not Provided	X X X	9,979	10,000	19	1
3137EAEB1	FEDERAL HOME LOAN MORTGAGE CORP		01/05/2017	Not Provided	X X X	9,879	10,000	40	1
64990ERP4	NEW YORK ST DORM AUTH ST PERS INCOME TAX		02/28/2017	FUNB FUNDS II	X X X	101,385	100,000	1,437	1FE
68607VS97	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		03/23/2017	Goldman Sachs	X X X	75,000	75,000		1FE
88213AHH1	TEXAS A & M UNIV REVS		01/11/2017	CitiGroup	X X X	60,000	60,000		1FE
977100DA1	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		03/10/2017	BAIRD (ROBERT W.) & CO. INC.	X X X	95,025	100,000	1,267	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	351,268	355,000	2,764	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
037833AS9	APPLE INC		02/23/2017	RBC CAPITAL MARKETS	X X X	51,795	50,000	537	1FE
037833AX8	APPLE INC		01/11/2017	Not Provided	X X X	9,915	10,000	68	1FE
037833CG3	APPLE INC		02/02/2017	Goldman Sachs	X X X	34,985	35,000		1FE
06739GAR0	BARCLAYS BANK PLC	C	03/22/2017	Not Provided	X X X	10,703	10,000	108	1FE
097023BT1	BOEING CO		02/14/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	49,395	50,000		1FE
10112RAY0	BOSTON PROPERTIES LP		02/27/2017	Morgan Stanley	X X X	46,562	50,000	745	2FE
12572QAE5	CME GROUP INC		02/14/2017	BARCLAYS CAPITAL INC FIXED INC	X X X	56,293	55,000	697	1FE
14040HAY1	CAPITAL ONE FINANCIAL CORP		02/27/2017	NOMURA SECURITIES INTL., FIXED I	X X X	54,278	50,000	310	2FE
166764AR1	CHEVRON CORP		02/10/2017	Not Provided	X X X	10,014	10,000	88	1FE
17275RAH5	CISCO SYSTEMS INC		01/09/2017	Not Provided	X X X	10,724	10,000	219	1FE
20030NBA8	COMCAST CORP		01/11/2017	Not Provided	X X X	5,469	5,000	97	1FE
26884TAH5	ERAC USA FINANCE LLC		02/14/2017	US BANCORP INVESTMENTS INC	X X X	50,385	50,000	559	2FE
29379VAZ6	ENTERPRISE PRODUCTS OPERATING LLC		01/30/2017	FIRST TENNESSEE SECURITIES CORP	X X X	50,820	50,000	637	2FE
369550AU2	GENERAL DYNAMICS CORP		03/14/2017	NOMURA SECURITIES INTL., FIXED I	X X X	97,358	100,000	763	1FE
373334KF7	GEORGIA POWER CO		01/27/2017	Merrill Lynch	X X X	49,870	50,000	400	1FE
406216BG5	HALLIBURTON CO		02/22/2017	RBC CAPITAL MARKETS	X X X	51,135	50,000	538	2FE
437076BG6	HOME DEPOT INC		01/26/2017	Morgan Stanley	X X X	50,404	50,000	219	1FE
49446RAK5	KIMCO REALTY CORP		02/21/2017	AMHERST SEC DTC&MBS	X X X	49,737	50,000	360	2FE
559080AK2	MAGELLAN MIDSTREAM PARTNERS LP		02/10/2017	CHEMICAL SECURITIES	X X X	55,096	50,000	1,139	2FE
585055BG0	MEDTRONIC INC	C	01/17/2017	MLPFS INC FIXED INCOME	X X X	101,421	100,000	868	1FE
58933YAF2	MERCK & CO INC		03/20/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	99,858	100,000	972	1FE
595620AQ8	MIDAMERICAN ENERGY CO		03/27/2017	MLPFS INC FIXED INCOME	X X X	99,975	100,000	508	1FE
61747YCM5	MORGAN STANLEY		03/07/2017	Not Provided	X X X	10,854	10,000	67	1FE
637417AG1	NATIONAL RETAIL PROPERTIES INC		02/21/2017	WELLS FARGO SECURITIES INTERNATIONAL LTD	X X X	51,342	50,000	374	2FE
655664AS9	NORDSTROM INC		03/24/2017	CHEMICAL SECURITIES	X X X	29,826	30,000	67	2FE
693304AU1	PECO ENERGY CO		01/26/2017	SCOTIA MCLEOD (USA) INC	X X X	48,657	50,000	307	1FE
693476BJ1	PNC FUNDING CORP		02/06/2017	Not Provided	X X X	10,864	10,000	1	1FE
713448BN7	PEPSICO INC		02/08/2017	Not Provided	X X X	10,782	10,000	35	1FE
713448CX4	PEPSICO INC		03/20/2017	RBC CAPITAL MARKETS	X X X	102,507	100,000	568	1FE
717081DV2	PFIZER INC		02/23/2017	CREDIT SUISSE SECURITIES (USA)	X X X	97,735	100,000	649	1FE
718172BX6	PHILIP MORRIS INTERNATIONAL INC		02/23/2017	Not Provided	X X X	9,990	10,000	4	1FE

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## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
756109AP9	REALTY INCOME CORP		02/15/2017	US BANCORP INVESTMENTS INC.	X X X	53,988	50,000	129	2FE
833034AK7	SNAP-ON INC		02/15/2017	CHEMICAL SECURITIES	X X X	24,977	25,000		1FE
882508BA1	TEXAS INSTRUMENTS INC		01/10/2017	JEFFERIES & COMPANY, INC.	X X X	96,725	100,000	298	1FE
91324PCG5	UNITEDHEALTH GROUP INC		01/23/2017	Not Provided	X X X	10,110	10,000	26	1FE
92343VDM3	VERIZON COMMUNICATIONS INC		02/03/2017	Unknown	X X X	77,238	77,648	1,057	2FE
94973VBJ5	ANTHEM INC		02/22/2017	FIRST TENNESSEE SECURITIES CORP	X X X	50,185	50,000	58	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,781,966	1,767,648	13,473	X X X
8399997	Subtotal - Bonds - Part 3				X X X	2,466,384	2,447,648	17,596	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	2,466,384	2,447,648	17,596	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	2,466,384	X X X	17,596	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Governments</b>																					
38379UQS8	GNR 1665 A - CMBS		03/01/2017	Paydown	X X X	408		408	408					408					1	07/16/2050	1
38379UVC7	GNR 1687 A - CMBS		03/01/2017	Paydown	X X X	839		837	837	2				839					2	09/16/2052	1
912828NW6	UNITED STATES TREASURY		01/06/2017	Not Provided	X X X	30,219	30,000	30,807	30,177	(6)			(6)	30,171		48		48	204	08/31/2017	1
912828P46	UNITED STATES TREASURY		01/18/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	235,116	250,000	245,372	245,645	21			21	245,666	(10,550)	(10,550)	(10,550)	1,733	316	02/15/2026	1
912828PT1	UNITED STATES TREASURY		03/08/2017	Not Provided	X X X	20,274	20,000	20,909	20,324	(55)			(55)	20,269		5		5		01/31/2018	1
912828Q78	UNITED STATES TREASURY		03/21/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	196,077	200,000	196,969	197,039	70			70	197,039	(962)	(962)	(962)	1,079		04/30/2021	1
912828VB3	UNITED STATES TREASURY		03/27/2017	MLPFS INC FIXED INCOME	X X X	489,100	500,000	502,522	502,293	(70)			(70)	502,223	(13,123)	(13,123)	(13,123)	2,939		05/15/2023	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	972,034	1,001,247	997,824	799,684	(38)			(38)	996,616	(24,582)	(24,582)	(24,582)	6,273		X X X	X X X
<b>Bonds - U.S. States, Territories and Possessions</b>																					
574193MC9	MARYLAND ST		02/07/2017	HUTCHINSON, SHOCKEY, ERLEY	X X X	118,911	100,000	120,423	117,074	(263)			(263)	116,811		2,100		2,100	2,625	08/01/2024	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	118,911	100,000	120,423	117,074	(263)			(263)	116,811		2,100		2,100	2,625	X X X	X X X
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
052430KD6	AUSTIN TEX INDPT SCH DIST		02/08/2017	HUTCHINSON, SHOCKEY, ERLEY	X X X	112,719	95,000	113,892	110,841	(243)			(243)	110,598		2,122		2,122	2,494	08/01/2023	1FE
239019P63	DAVIS CNTY UTAH SCH DIST		02/09/2017	HUTCHINSON, SHOCKEY, ERLEY	X X X	146,386	125,000	149,298	144,702	(419)			(419)	144,284		2,103		2,103	1,267	06/01/2022	1FE
425507FD7	HENNEPIN CNTY MINN		02/07/2017	NATIONAL FINANCIAL SERVICES CO	X X X	125,597	100,000	130,754	130,300	(245)			(245)	130,055	(4,458)	(4,458)	(4,458)	1,542		12/01/2028	1FE
592112QB5	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		02/21/2017	HUTCHINSON, SHOCKEY, ERLEY	X X X	118,179	100,000	120,166	116,803	(361)			(361)	116,443		1,736		1,736	3,236	07/01/2023	1FE
667825J87	NORTHWEST TEX INDPT SCH DIST		02/09/2017	SOUTHWEST SECURITIES, INC	X X X	115,923	100,000	118,178	114,586	(323)			(323)	114,264		1,659		1,659	2,486	02/15/2022	1FE
735422NP8	PORT TACOMA WASH		02/21/2017	SOUTHWEST SECURITIES, INC	X X X	59,179	50,000	62,531	62,007	(246)			(246)	61,761	(2,582)	(2,582)	(2,582)	576		12/01/2023	1FE
796237Y90	SAN ANTONIO TEX		02/21/2017	FIDELITY CAP MKTS(DIV OF NFSC)	X X X	115,406	100,000	118,687	114,952	(414)			(414)	114,538		868		868	2,819	02/01/2022	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	793,389	670,000	813,505	794,193	(2,252)			(2,252)	791,941		1,448		1,448	14,421	X X X	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																					
31307NYP3	FH J32518 - RMBS		03/01/2017	Paydown	X X X	5,275	5,275	5,531	5,515	(240)			(240)	5,275					13	08/01/2030	1
3132L6AK7	FH V80910 - RMBS		03/01/2017	Paydown	X X X	2,912	2,912	3,098	3,094	(182)			(182)	2,912					7	12/01/2043	1
3133XYHU2	FEDERAL HOME LOAN BANKS		01/05/2017	Not Provided	X X X	20,231	20,000	21,488	20,216	(7)			(7)	20,209		22		22	51	06/09/2017	1
3136A6TF9	FNR 1263B HB - CMO/RMBS		03/01/2017	Paydown	X X X	13,647	13,647	13,681	13,681	(34)			(34)	13,647					23	08/25/2041	1
3136AJ6Z4	FN 14M05B AQ2 - CMBS		03/01/2017	Paydown	X X X	1,245	1,245	1,264	1,255	(10)			(10)	1,245					3	03/25/2019	1
3137BCQZ4	FHR 4382 V - CMO/RMBS		03/01/2017	Paydown	X X X	2,872	2,872	2,986	2,976	(104)			(104)	2,872					7	07/15/2029	1
3137BKZX1	FHR 4503A BA - CMO/RMBS		03/01/2017	Paydown	X X X	5,168	5,168	5,320	5,302	(134)			(134)	5,168		0		0	10	12/15/2038	1
3138YR6Y9	FN AZ0886 - RMBS		03/01/2017	Paydown	X X X	3,657	3,657	3,788	3,767	(110)			(110)	3,657					9	07/01/2030	1
447168KB0	HUNTSVILLE ALA WTR SYS REV		02/08/2017	HUTCHINSON, SHOCKEY, ERLEY	X X X	65,717	55,000	66,364	64,562	(143)			(143)	64,419		1,299		1,299	756	11/01/2023	1FE
736742WM5	PORTLAND ORE SWR SYS REV		02/09/2017	Piper Jaffray Co.	X X X	150,623	125,000	152,191	148,347	(351)			(351)	147,996		2,627		2,627	1,267	06/01/2024	1FE
7962533V2	SAN ANTONIO TEX ELEC & GAS REV		02/09/2017	SOUTHWEST SECURITIES, INC	X X X	75,269	65,000	76,946	74,516	(214)			(214)	74,302		967		967	1,742	02/01/2022	1FE
92817TFJ0	VIRGINIA ST PUB SCH AUTH SPL OBLIG PRINC		02/09/2017	CitiGroup	X X X	120,948	100,000	121,843	118,692	(271)			(271)	118,421		2,527		2,527	2,681	08/01/2024	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	467,565	399,776	474,499	461,922	(1,800)			(1,800)	460,122		7,442		7,442	6,569	X X X	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
00817YAW8	AETNA INC		03/16/2017	Call @ 101.0	X X X	25,000	25,000	24,907	24,911	2			2	24,913		87		87	452	06/15/2026	1FE
17275RAU6	CISCO SYSTEMS INC		01/09/2017	Not Provided	X X X	10,032	10,000	10,011	10,005	0			0	10,005		26		26	12	06/15/2018	1FE
20030NAP6	COMCAST CORP		01/17/2017	Maturity @ 100.0	X X X	5,000	5,000	5,535	5,011	(11)			(11)	5,000					163	01/15/2017	1FE
20826FAB2	CONOCOPHILLIPS CO		02/10/2017	Not Provided	X X X	9,967	10,000	9,875	9,960	5			5	9,966		2		2	18	12/15/2017	1FE
594918BF0	MICROSOFT CORP		01/11/2017	Not Provided	X X X	9,995	10,000	10,065	10,044	(1)			(1)	10,043	(48)	(48)	(48)	27		11/03/2018	1FE
61746BDM5	MORGAN STANLEY		03/07/2017	Not Provided	X X X	10,087	10,000	10,072	10,050	(4)			(4)	10,045		41		41	157	01/24/2019	1FE
69353RDY1	PNC BANK NA		02/06/2017	Not Provided	X X X	5,005	5,000	5,028	5,007	(1)			(1)	5,006	(1)	(1)	(1)	23		10/18/2017	1FE
713448DE5	PEPSICO INC		02/08/2017	Not Provided	X X X	9,999	10,000	10,052	10,038	(2)			(2)	10,036		(37)		(37)	71	02/22/2019	1FE

QE05

## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
718172BF5	PHILIP MORRIS INTERNATIONAL INC		02/23/2017	Not Provided	X X X	10,045	10,000	10,113	10,103		(8)		(8)		10,095		(51)	(51)	116	01/15/2019	1FE
90521APJ1	MUFG UNION BANK NA	C	03/20/2017	Not Provided	X X X	10,098	10,000	10,136	10,083		(11)		(11)		10,072		26	26	129	09/26/2018	1FE
91324PCL4	UNITEDHEALTH GROUP INC		01/23/2017	Not Provided	X X X	10,048	10,000	9,987	9,993		0		0		9,994		54	54	100	07/16/2018	1FE
92343VBP8	VERIZON COMMUNICATIONS INC		02/07/2017	Unknown	X X X	77,238	75,000	78,739	77,075		(109)		(109)		76,966		272	272	2,114	09/14/2018	2FE
92343VDM3	VERIZON COMMUNICATIONS INC		02/03/2017	CORPORATE ACTION	X X X	648	648	645							645		3	3		03/15/2022	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	193,162	190,648	195,166	192,282		(141)		(141)		192,786		376	376	3,382		X X X
8399997	Subtotal - Bonds - Part 4				X X X	2,545,061	2,361,672	2,601,417	2,365,155		(4,493)		(4,493)		2,558,277		(13,216)	(13,216)	33,270		X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	2,545,061	2,361,672	2,601,417	2,365,155		(4,493)		(4,493)		2,558,277		(13,216)	(13,216)	33,270		X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	2,545,061	2,361,672	2,601,417	2,365,155		(4,493)		(4,493)		2,558,277		(13,216)	(13,216)	33,270		X X X

(a) For all common stock bearing the NAIC market indicator "U" provide the number of such issues .....0.

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E11 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
<b>open depositories</b>								
Bank of America - Operating #2358	Tampa, FL				3,247,234	5,378,588	4,700,386	X X X
Seaside National Bank & Trust #2933	Tampa, FL				595,194	457,023	313,615	X X X
Whitney Bank - Operating #4729	Baton Rouge LA				9,999,900	9,999,900	9,999,900	X X X
Seaside National Bank & Trust - Money Market #8194	Tampa, FL				(12)			X X X
Seaside National Bank & Trust - Premium Ref #1003	Tampa FL				(319,804)	(253,544)	(245,217)	X X X
Seaside National Bank & Trust - Claims Disb #2837	Tampa, FL				(11,503)	(11,503)	(11,503)	X X X
JP Morgan Chase - Claim Disb #9722	New Orleans, LA				470,208	470,208	(25,381)	X X X
Wells Fargo Claims Disb #1375	Tampa, FL				(776,892)	(777,863)	(716,086)	X X X
Wells Fargo Operating #8992	Tampa, FL				1,659,724	2,043,790	2,834,903	X X X
Wells Fargo Premium Deposit #9008	Tampa, FL				405	(1,744)	1,465	X X X
Wells Fargo Premium Ref #9016	Tampa, FL				(4,098)	(533)	(1,186)	X X X
Wells Fargo Regulatory Deposit	Tampa, FL				200,000	200,000	200,000	X X X
Bank of America Premium Deposits #8521	Tampa, FL					31,459	106,301	X X X
Bank of America Premium Refunds #8534	Tampa, FL						(5,142)	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	X X X	X X X						X X X
0199999 Totals - Open Depositories	X X X	X X X			15,060,356	17,535,781	17,152,055	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	X X X	X X X						X X X
0299999 Totals - Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash On Deposit	X X X	X X X			15,060,356	17,535,781	17,152,055	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X				X X X
0599999 Total Cash	X X X	X X X			15,060,356	17,535,781	17,152,055	X X X

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total - Cash Equivalents .....							

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